

CALCULATION OF REPURCHASE PRICE PER DEED RESTRICTIONS FOR LOT 4, PLAT 4 NE IND PARK

Purchase Price	\$52,992.00	
Sale Date	10/14/2016	
Lot Size	1.44 Ac.	
Sum of Original Purchase Price	\$52,992	
Special Assessments (Add)	-	
Unpaid Property Taxes (Deduct)		
Pro-Rata Current Yr. Property Taxes (Deduct)	439	$\$1,318.11/12 = 109.84 * 4 \text{ mos.} = \439.37
Title Insurance Premium (Deduct)	489	
RE Commission Pd. At Closing (Deduct)	-	
Liens and Encumbrances (Deduct)		**
Option Fee (Deduct)	1,325	$1\% \text{ of } \$52,992 = 529.92/12=44.16/\text{month}$ $\$44.16/\text{mo} * 30 \text{ mo} = \$1,324.80$
ESTIMATED REPURCHASE PRICE	\$50,739	
TO SELLER PER DEED RESTRICTION LANGUAGE		

TOTAL ESTIMATED COST **\$50,739**

*Assumes close date May 1, 2019

**Don't know liens/encumbrances