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Finance Department
100 N. Appleton Street
Appleton, WI 54912
920-832-6442

TO: Chairperson Brad Firkus and Members of the Finance Committee

FROM: Kelli Rindt, Enterprise Fund Accounting Manager

DATE: April 21, 2022

RE: *Approve 2022 budget amendment to the Water Utility Fund:*
+\$255,000 for Lead Service Private Side Replacement
+\$505,000 Other reimbursement revenue
+\$250,000 Fund Balance

As part of the 2022 Budget process \$250,000 was included in the Water Budget for costs related to lead service line replacement. The Water Division of the Public Works Department has secured a Principal Forgiveness Loan from the Safe Drinking Water Loan Program (SDWLP) in the amount of \$505,000 to cover costs related to private side lead service replacements.

This budget amendment is being requested to increase the budget to allow for the issuance of the contract to VanRite Plumbing to complete the private side lead replacements from the initial planned budget of \$250,000 and to record the revenue to be received from the principal forgiveness (SDWLP) loan that will be used to cover the costs of the private side lead replacements from the contract.

Please contact me if have any questions regarding this budget amendment.