

Resolution No. 2022-08

Tax Incremental District (TID) Termination Resolution
City of Appleton TID 6

WHEREAS, the City of Appleton created TID 6 on January 1, 2000, and adopted a project plan in the same year, and

WHEREAS, all TID 6 projects were completed in the prescribed allowed time; and:

WHEREAS, sufficient increment was collected as of the 2022 tax roll, payable 2023, to cover TID 6 project costs.

THEREFORE, BE IT RESOLVED, that the City of Appleton terminates TID 6; and

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2023, whichever comes first, that the TID has been terminated; and,

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the City shall submit final account information to DOR; and:

BE IT FURTHER RESOLVED, that the City Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the City's auditor, CliftonLarsonAllen.

Adopted this 21st day of December 2022.

Resolution introduced and adoption moved by alderperson _____

Motion for adoption seconded by alderperson _____

On a roll call motion passed by a vote of _____ ayes to _____ nays

City of Appleton

By: _____
Jacob A. Woodford, Mayor

Attest: _____
Kami Lynch, City Clerk