



"...meeting community needs...enhancing quality of life."

MEMO

TO: Finance Committee

FROM: Paula Vandehey, Director of Public Works

DATE: May 20, 2021

SUBJECT: Request to reallocate the following positive bid variance to purchase land for future Spartan Drive and associated stormwater management:

Lightning Drive Land Acquisition (4240)	- \$73,107
Storm Sewer Reconstruction (5230)	- \$64,893
Spartan Drive & Pond Land Acquisition	+ \$138,000

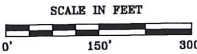
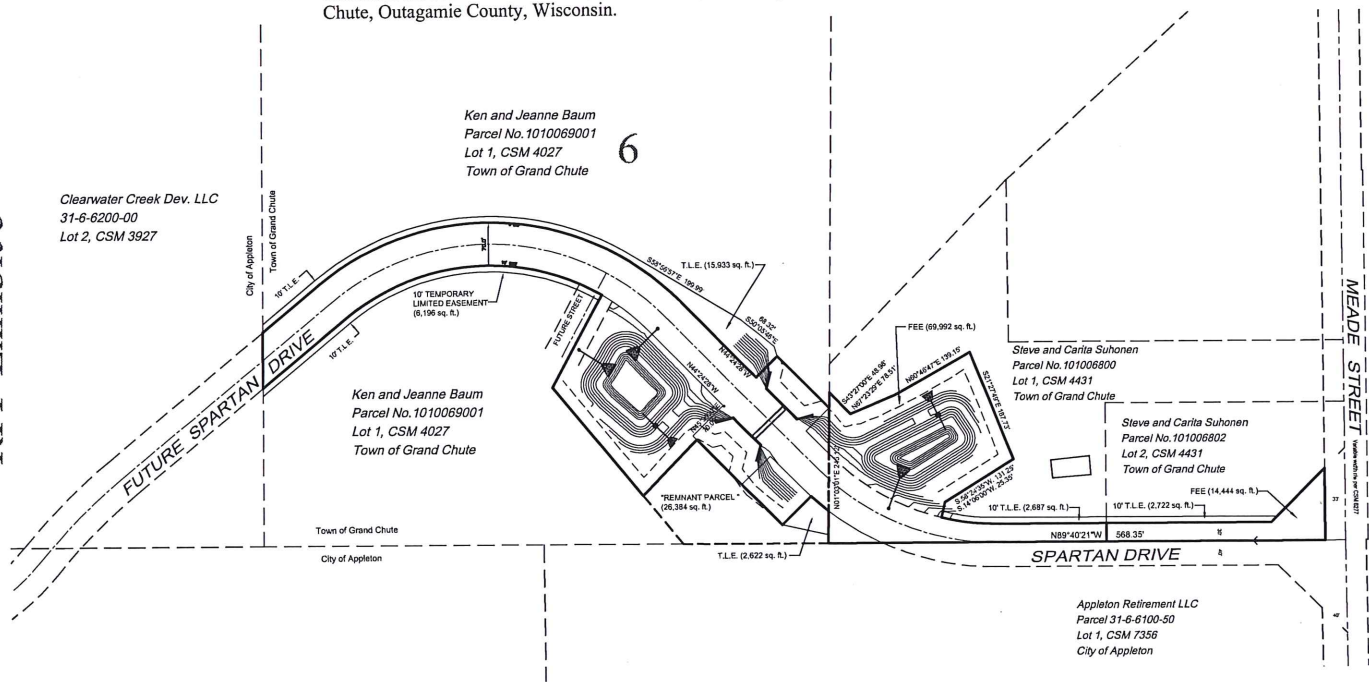
The 2021 Budget includes hiring appraisal services for land acquisition for future Spartan Drive. (See attached Exhibit A). The funds to purchase the land for the 70-foot right-of-way along with the land for the associated stormwater management are budgeted in 2022. Appraisals have been obtained and the City Attorney's Office is recommending that we move forward with negotiations to acquire the property in 2021, instead of waiting until January 1, 2022 due to the volatile market and the impact it may have on the validity of the current appraisals and ultimate acquisition price.

Therefore, we are requesting a 2021 budget adjustment to reallocate positive bid variance to purchase land for future Spartan Drive and associated stormwater management.

Attachment

EXHIBIT "A"

Part of Lot 1 and 2 of Certified Survey Map No.4431 and Part of Lot 1 of Certified Survey Map 4027, located in the Fractional Northeast 1/4 of Section 2, Township 21 North, Range 17 East, Town of Grand Chute, Outagamie County, Wisconsin.



BEARINGS ARE REFERENCED TO THE WISCONSIN COUNTY COORDINATE SYSTEM, OUTAGAMIE COUNTY, WEST LINE OF HAYMEADOW AVENUE; RECORDED AS N.00°12'15"E; H:\Acad\Prop\Acq\2018\Spartan_WD_Measo_0209_2018

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