



January – June 2022 Financial Results

Total Revenue	\$292,566
Department Expense	\$47,389
General & Unapplied Expenses	\$236,125
House Profit	\$9,051
Other Operating Expenses	\$28,407
Net Profit	(\$19,355)



2022 Major Expenses

- Pilot \$25,000
- Grounds \$12,230 (snow removal)
- Maintenance Contracts \$26,568 (Otis)
- Labor \$111,420
- Utilities \$81,120



2022 On the Books

- 28 signed contracts with contribution of approximately 4233 nights.
- Several of the 2022 groups will create compression in the market.
- Increase of 12 additional signed contract since April meeting.
- 3 tentative agreements in sales funnel



2023 On the Books

- 10 signed contracts with contribution of approximately 2471 nights.
- 1 tentative with 190 nights
- 10 Prospect holds with 874 nights

- 2024 already has 4251 nights in the funnel with 10 large conferences



Hotel News

- All 388 guest rooms have been fully renovated
- Harvest and Clubhouse have had full renovations
- New roof on conference center in June
- Starbucks on track to open this fall





Hilton
APPLETON PAPER VALLEY

