



APPLETON PUBLIC LIBRARY
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TO: Members of the City of Appleton City Council Finance Committee

FROM: Colleen Rortvedt, Library Director

DATE: June 16, 2021

RE: Elimination of overdue fines for Appleton Public Library materials

At the June 15, 2021 meeting, the Appleton Public Library Board of Trustees approved the attached proposal to eliminate overdue fines.

In consultation with the City's Finance Director, to offset the reduction in revenue to the City's General Fund, we have developed a four-year transition period shifting a portion of Lost and Paid funds to the City's General Fund based on the following schedule:

- 2021: will be offset by decreased expenses due to the pandemic
- 2022: \$25,000
- 2023: \$15,000
- 2024: \$5,000

Please let me know if you have any questions.