

CITY OF APPLETON 2026 BUDGET

CAPITAL PROJECTS FUNDS

Tax Incremental District #9

Business Unit 4120

PROGRAM MISSION

This fund provides for redevelopment of the business and industrial corridor located along East Wisconsin Avenue from Meade Street to Viola Street, and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy #2: "Encourage active community participation and involvement".

Objectives:

The district was created September 19, 2013 and allows a 22-year expenditure period to make investments. Costs can be recouped over the 27-year maximum life (September 18, 2040). The investment in this district will:

- Eliminate blight and foster urban renewal through public and private investment
- Enhance the development potential of private property within and adjacent to the District
- Stabilize property values in the area
- Promote business retention, expansion, and attraction through the development of an improved area
- Increase the attraction of compatible residential and business uses in this area
- Improve the overall appearance of public and private spaces
- Strengthen the economic well-being and economic diversity of the area
- Provide appropriate financial incentives to encourage business expansion and retention
- Reduce the financial risks to the taxpayer by timing the implementation of the project plan with the creation of additional property value
- Maximize the district's strategic location close to the central business district

Major changes in Revenue, Expenditures, or Programs:

No major changes.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2023	2024	Adopted 2025	Amended 2025	2026	
Program Revenues		\$ 136,495	\$ 149,150	\$ 203,154	\$ 203,154	\$ 203,154	0.00%
Program Expenses		\$ 34,541	\$ 16,316	\$ 37,181	\$ 37,181	\$ 32,181	-13.45%
Expenses Comprised Of:							
	Personnel	-	-	-	-	-	N/A
	Purchased Services	34,541	16,316	37,181	37,181	32,181	-13.45%
	Miscellaneous Expense	-	-	-	-	-	N/A
	Repair & Maintenance	-	-	-	-	-	N/A
	Transfers Out	-	-	-	-	-	N/A

* % change from prior year adopted budget

CITY OF APPLETON 2026 BUDGET CAPITAL PROJECTS FUNDS

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PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2023	2024	Adopted 2025	Amended 2025	2026
Revenues					
411000 Property Tax	\$ 45,623	\$ 124,561	\$ 4,000	\$ 4,000	\$ 100,200
422700 State Aid - Computers	73,793	73,794	73,794	73,794	73,794
422800 State Aid - Personal Prop	36,493	36,493	124,360	124,360	124,360
471000 Interest on Investments	26,209	38,863	5,000	5,000	5,000
Total Revenue	<u>\$ 182,118</u>	<u>\$ 273,711</u>	<u>\$ 207,154</u>	<u>\$ 207,154</u>	<u>\$ 303,354</u>
Expenses					
640100 Accounting/Audit Fees	\$ 1,268	\$ 1,397	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
640400 Consulting Services	-	-	15,000	15,000	15,000
659900 Other Contracts/Obligation	33,123	14,769	20,531	20,531	15,531
Total Expense	<u>\$ 34,541</u>	<u>\$ 16,316</u>	<u>\$ 37,181</u>	<u>\$ 37,181</u>	<u>\$ 32,181</u>

DETAILED SUMMARY OF 2026 PROPOSED EXPENDITURES > \$15,000

Other Contracts/Obligations

Developer funded incentive -

Union Square Apts \$ 15,000

Fox Cities Regional Partnership support 531

\$ 15,531

Consulting Services

Environmental assessments, site analysis,
development due diligence, etc.

\$ 15,000

\$ 15,000

CITY OF APPLETON 2026 BUDGET

TAX INCREMENTAL DISTRICT #9

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2023 Actual	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Property Taxes	\$ 45,623	\$ 124,561	\$ 4,000	\$ 4,000	\$ 100,200
Intergovernmental Revenue	110,286	110,287	198,154	198,154	198,154
Interest Income	26,209	38,863	5,000	5,000	5,000
Total Revenues	182,118	273,711	207,154	207,154	303,354
Expenses					
Program Costs	33,123	14,769	35,531	35,531	30,531
Administration	1,418	1,547	1,650	1,650	1,650
Total Expenses	34,541	16,316	37,181	37,181	32,181
Revenues over (under) Expenses	147,577	257,395	169,973	169,973	271,173
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Equity	147,577	257,395	169,973	169,973	271,173
Fund Balance - Beginning	549,949	697,526	954,921	954,921	1,124,894
Fund Balance - Ending	\$ 697,526	\$ 954,921	\$ 1,124,894	\$ 1,124,894	\$ 1,396,067

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 954,921	\$ 1,124,894
+ Net Change in Equity	169,973	271,173
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	\$ 1,124,894	\$ 1,396,067