



April 17, 2018

To: Fox Cities Transit Commission
Finance Committee

From: Ronald C. McDonald
General Manager

Subject: Acceptance of Federal Transit Administration Bus and Bus Facilities capital grant of \$350,506.

Background:

The Bus & Bus Facilities Infrastructure Investment Program (49 U.S.C. 5339) makes federal resources available to states and direct recipients for bus and bus facility capital projects. Eligible recipients include designated recipients that operate fixed route bus service such as Valley Transit.

Valley Transit applied for funding under this annual program and was awarded \$350,506. We will combine these funds with other Federal grant funds awarded to Valley Transit for bus and bus facility capital projects.

The FTA provides these funds as an 80/20 grant; 80% grant funded and 20% local match. The local share will be paid out of Valley Transit's depreciation fund. The costs associated with this grant are as follows:

80% funding from FTA:	\$350,506
20% local match (depreciation account):	<u>\$ 87,627</u>
Total eligible project cost:	\$438,133

Recommendation:

Recommend acceptance of the Federal Transit Administration capital grant for \$438,133 (\$350,506 federal, \$87,627 from Valley Transit's depreciation reserve) and that Valley Transit's spending authority for 2018 be modified to include the new capital funds.