City of Appleton 100 N. Appleton Street Appleton, WI 54911

Re: Consideration for No Build Easement

Dear Sir/Madam:

Merge Urban Development Group or an affiliate thereof ("Merge") has entered into a Purchase Agreement with the City of Appleton (the "City") for that certain tract of land generally known as Parcel 312027200 and as more particularly described in said Purchase Agreement (the "Property"). Fox Common Properties, LLC, or its assigns ("Fox Commons"), is the owner of an adjoining parcel. Fox Commons has requested a no build easement on and over a certain portion of the Property as more particularly described in the draft No Build Easement attached hereto (as may be subsequently revised, the "Easement").

As consideration for Merge granting the Easement to Fox Commons, Fox Commons has agreed to pay the City \$40,000.00 upon the full execution and recording of the Easement.

Very truly yours,

FOX COMMONS

Fox Commons Properties, LLC

By:

Name: James R. Kleinfeldt

Title: Manager

MERGE

Merge Urban Development Group

Name: Brent Dahlstrom

Title: Brent Danistrom