

Appleton Redevelopment Authority
 Fox Cities Exhibition Center Project
 Debt Service/Room Tax Projections
 For Period 1/31/22 to 12/31/24

Description	Date	Amount	Balance
2022			
Debt Service Fund Balance	1/31/2022		\$ 1,414,787
4th Quarter, 2021 Actual Room Tax Deposit	2/15/2022	506,168	\$ 1,920,955
Debt Service Payment	4/1/2022	(767,407)	\$ 1,153,548
1st Quarter, 2022 Estimated Room Tax Deposit	5/15/2022	362,534	\$ 1,516,082
2nd Quarter, 2022 Estimated Room Tax Deposit	8/15/2022	362,534	\$ 1,878,616
Debt Service Payment	10/1/2022	(640,476)	\$ 1,238,140
3rd Quarter, 2022 Estimated Room Tax Deposit	11/15/2022	362,534	\$ 1,600,674
2023			
4th Quarter, 2022 Estimated Room Tax Deposit	2/15/2023	362,534	\$ 1,963,208
Debt Service Payment	4/1/2023	(790,476)	\$ 1,172,732
1st Quarter, 2023 Estimated Room Tax Deposit	5/15/2023	362,534	\$ 1,535,266
2nd Quarter, 2023 Estimated Room Tax Deposit	8/15/2023	362,534	\$ 1,897,800
Debt Service Payment	10/1/2023	(638,113)	\$ 1,259,687
3rd Quarter, 2023 Estimated Room Tax Deposit	11/15/2023	362,534	\$ 1,622,221
2024			
4th Quarter, 2023 Estimated Room Tax Deposit	2/15/2024	362,534	\$ 1,984,755
Debt Service Payment	4/1/2024	(838,113)	\$ 1,146,642
1st Quarter, 2024 Estimated Room Tax Deposit	5/15/2024	362,534	\$ 1,509,176
2nd Quarter, 2024 Estimated Room Tax Deposit	8/15/2024	362,534	\$ 1,871,710
Debt Service Payment	10/1/2024	(634,813)	\$ 1,236,897
3rd Quarter, 2024 Estimated Room Tax Deposit	11/15/2024	362,534	\$ 1,599,431

Projected room tax collections are the quarterly average of 2021 collections. These projections are conservative while we continue to navigate the post-pandemic environment.

For simplicity, projection does not include investment earnings on excess balance in the fund.

CONCLUSION:

Based on the above assumptions, room taxes provided through 2024, and beyond, will be sufficient to meet future debt service obligations.