

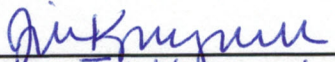
PLANNING OPTION AGREEMENT – TERM EXTENSION

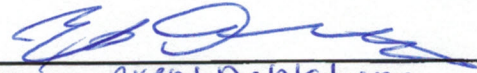
Merge, LLC (the "Developer"), an Iowa limited liability company d/b/a Merge Urban Development Group, with a business office of 604 Clay Street, Cedar Falls, IA 50613 and the City of Appleton (the "City") having its office as 100 North Appleton Street, Appleton, WI 549121; and, Developer and the City (hereinafter collectively "Parties") AGREE AS FOLLOWS:

1. Parties previously entered into an Agreement, attached hereto, granting Developer's requested planning option to allow time to complete all due diligence necessary to determine the physical and financial feasibility of constructing a mixed-use development with rental units and light-retail space; and
2. The Agreement, and rights conveyed therein, terminates on November 30, 2020 unless extended by mutual agreement.
3. The Parties mutually agree that the Agreement's termination date shall be extended to May 31, 2021, in accordance with the Extended Term option contained within the Agreement.
4. In order to secure extension, the Developer agrees to pay an additional non-refundable payment of \$5,000.00 to the City as provided in Section 2 of the Agreement.
5. All other terms, conditions and the like of the Agreement shall remain unchanged.

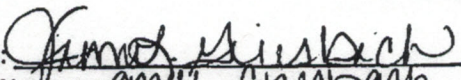
IN WITNESS WHEREOF, the undersigned parties have executed this Term Extension Agreement dated this 24th day of November, 2020.

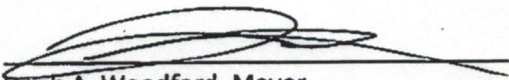
MERGE, LLC

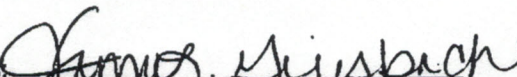
Witness: 
Printed Name: Jill Kraayenbrink

By: 
Printed Name: Brent Dahlstrom
Title: manager

CITY OF APPLETON

Witness: 
Printed Name: Jamil Erisbach

By: 
Jacob A. Woodford, Mayor

Witness: 
Printed Name: Jamil Erisbach

By: 
Kami Lynch, City Clerk