



CITY OF APPLETON

MEMORANDUM

Date: December 11, 2024
To: Appleton Redevelopment Authority
From: Lily Paul, Economic Development Specialist
Subject: Request to Extend Offer to Purchase – 222 N. Oneida Street

The Appleton Redevelopment Authority and Valley Transit entered into a sales contract for the property at 222 N. Oneida Street on November 17, 2022 and amended on October 11, 2023. The first amendment reflects a closing date of December 31, 2024.

Language was also added to the first amendment specifying that Federal Transit Administration (FTA) must approve the buyer's purchase of the property. One of the various FTA contingencies for approval is the completion of the National Environmental Policy Act (NEPA) process. Unfortunately, at this time, the property has not completed the NEPA process; therefore, closing will not happen by December 31, 2024.

With the process being delayed, an anticipated completion date would be 6 months from now. Staff is requesting an extension to the closing date to June 30, 2025.

Staff Recommendation

The closing date extension from December 31, 2024 to June 30, 2025 in the Offer to Purchase for 222 N. Oneida Street **BE APPROVED**.