



July 18, 2016

To: Fox Cities Transit Commission
Finance Committee

From: Debra Ebben
Administrative Services Manager

Subject: Acceptance of 2016 WISDOT Capital funds transfer to Operating Grant.

Background:

Valley Transit is a direct recipient of Federal Transit Administration (FTA) Capital funds through the 5339 grant program. Wisconsin Department of Transportation (WISDOT) also receives FTA Capital funds to distribute to the Tier B properties throughout Wisconsin. WISDOT has transferred Valley Transit's apportionment to us through our federal operating grant.

Valley Transit's 2016 apportionment is \$88,244; which we have applied for directly from the FTA. The FTA provides these funds as an 80/20 grant; 80% grant funded and 20% local match. Valley Transit has applied for the funding and intends to use it to replace the roof at the Transit Center and use the remaining funds to replace infrared heaters in the maintenance shop. The local share will be paid out of Valley Transit's depreciation fund. The costs associated with this grant are as follows:

80% funding from FTA:	\$88,244
20% local match (depreciation account):	<u>\$22,061</u>
Total eligible project cost:	\$110,305

Recommendation:

That the Transit Commission and the Finance Committee accept the 2016 WISDOT Capital funds transfer \$110,305 (\$88,244 federal, \$22,061 from Valley Transit's depreciation reserve) and that Valley Transit's spending authority for 2016 be modified to include the new capital funds.