

**VALLEY TRANSIT INCOME STATEMENT**  
**For two months Ending February 29, 2024**

Description	Month of February Actual	Prior Year February	YTD As of February Actual	Prior YTD February	2024 Amended Budget	2024 % of Total Budget
<b>REVENUES</b>						
Bus Fare Revenue	48,033	36,802	76,517	65,153	858,843	8.91%
Paratransit Fare Revenue	35,652	28,046	71,503	60,700	655,230	10.91%
Total Fare Revenue	83,685	64,848	148,020	125,853	1,514,073	9.78%
Other Charges for Service	3,262	3,527	5,645	3,527	65,000	8.68%
Other Revenues	3,988	3,553	4,746	4,334	8,000	59.33%
TOTAL REVENUES	90,935	71,928	158,411	133,714	1,587,073	9.98%
<b>EXPENSES BY LINE ITEM</b>						
Regular Salaries & Labor pool alloc	319,012	218,717	498,435	328,774	3,561,580	13.99%
Overtime	79,157	36,442	102,222	53,350	80,077	127.65%
Incentive Pay	-	-	1,480	-	1,335	110.86%
Other Compensation	-	-	-	-	-	-
Fringes	104,697	92,423	169,458	181,997	1,520,881	11.14%
Unemployment Compensation	(38,973)	-	(38,973)	-	-	-
Salaries & Fringe Benefits	463,893	347,582	732,622	564,121	5,163,873	14.19%
Training & Conferences	2,717	1,614	2,717	3,908	27,200	9.99%
Employee Recruitment	-	600	1,785	600	7,280	24.52%
Office Supplies & Parking Permits	671	99	1,682	606	5,400	31.15%
Subscriptions	43	40	178	175	1,020	17.45%
Memberships & Licenses	301	-	9,140	8,366	18,000	50.78%
Postage & Freight	9	2	11	4	3,700	0.30%
Awards & Recognition	-	-	20	-	930	2.15%
Food & Provisions	-	-	-	632	1,240	0.00%
Insurance	-	-	193,295	177,406	287,035	67.34%
Insurance dividend & return of surplus	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	1,423,874	0.00%
Administrative Expenses	3,741	2,355	208,828	191,697	1,775,679	11.76%
Landscape Supplies	-	-	-	-	1,500	0.00%
Shop Supplies & Tools (& misc)	8,977	11,547	9,610	11,665	55,450	17.33%
Printing & Reproduction	-	540	217	540	27,910	0.78%
Uniforms	172	996	172	996	9,280	1.85%
Gas Purchases	23,733	29,605	77,708	59,692	752,750	10.32%
Safety Supplies	92	228	334	340	500	66.80%
Vehicle & Equipment Parts	6,657	32,576	12,205	36,919	322,300	3.79%
Miscellaneous Equipment	2,114	3,044	2,884	7,082	25,100	11.49%
Signs	440	1,760	809	2,757	12,000	6.74%
Supplies & Materials	42,185	80,296	103,939	119,991	1,206,790	8.61%
Accounting/Audit	-	-	-	-	15,000	0.00%
Bank Services	165	263	165	349	6,680	2.47%
Solid Waste/Recycling	738	-	738	337	5,753	12.83%
Contractor Fees	197,625	157,797	361,624	301,365	3,665,283	9.87%
Advertising	6,200	5,950	11,800	10,950	50,309	23.46%
Health Services	885	1,956	885	2,244	9,200	9.62%
Snow Removal Services	24,985	10,889	25,735	13,198	56,008	45.95%
Laundry Services	1,241	895	1,115	895	15,340	7.27%
Other Contracts/Obligations	633	583	1,206	3,225	111,190	1.08%
Purchased Services	232,472	178,333	403,268	332,563	3,934,763	10.25%

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Description	Month of February Actual	Prior Year February	YTD As of February Actual	Prior YTD February	2024 Amended Budget	2024 % of Total Budget
Electric	4,617	5,070	10,014	5,070	56,732	17.65%
Gas	3,360	5,519	7,345	5,519	23,920	30.71%
Water	356	370	356	370	7,850	4.54%
Sewer	220	214	220	214	4,451	4.94%
Stormwater	662	662	662	662	10,000	6.62%
Telephone	843	852	990	1,929	29,156	3.40%
Utilities	10,058	12,687	19,587	13,764	132,109	14.83%
Building Repair & Maintenance	-	-	-	-	-	-
Vehicle Repair & Maintenance	1,219	1,468	2,438	1,468	10,050	24.26%
Equipment Repair & Maintenance	2,153	3,245	2,153	3,245	9,650	22.31%
FMD Charges & Material	8,308	-	16,273	-	137,933	11.80%
Software Support	4,781	1,009	76,926	47,712	143,361	53.66%
Repairs & Maintenance	16,461	5,722	97,790	52,425	300,994	32.49%
Total Operating Expenses	768,810	626,975	1,566,034	1,274,561	12,514,208	12.51%
OPERATING INCOME (LOSS)	(677,875)	(555,047)	(1,407,623)	(1,140,847)	(10,927,135)	
<b>NON-OPERATING REVENUES</b>						
Federal Support	-	-	-	-	3,560,391	0.00%
State Support	-	-	-	-	3,082,885	0.00%
Appleton Support	-	-	-	-	724,810	0.00%
Other Local Support	237,004	35,752	790,716	72,876	1,899,499	41.63%
Investment Income	-	-	4,857	-	12,500	38.86%
Donations	4,167	4,167	8,330	8,330	63,386	13.14%
Fund Balance Applied	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUE	241,171	39,919	803,903	81,206	9,343,471	8.60%
Buildings	240,832	10,577	240,832	10,577	7,500,000	3.21%
Machinery & Equipment	-	45,388	-	75,940	-	0.00%
Furniture & Fixtures	-	-	-	-	-	0.00%
Vehicles	-	-	-	-	50,000	0.00%
Capital Expenditures	240,832	55,965	240,832	86,517	7,550,000	3.19%
NET INCOME (LOSS)	(677,536)	(571,093)	(844,552)	(1,146,158)	(9,133,664)	