



CITY OF APPLETON

MEMORANDUM

Date: August 11, 2025

To: Finance Committee

From: Jeri Ohman, Finance Director

Subject: Funding for creation of sustainability and climate action plan

At the May 21, 2025 Common Council meeting, the carryover request in the amount of \$107,625 for the creation of a sustainability and climate action plan was approved. One of the concerns voiced that evening was the use of debt to fund the project. After the meeting, I reviewed financial records and determined that interest income could be used as a funding source instead of debt. In order to achieve this result, the 2025 debt issue for Facilities projects was reduced by this amount.

Please feel free to contact me if you have any questions.