



# MEMORANDUM

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*"...meeting community needs...enhancing quality of life."*

TO: Community and Economic Development Committee

FROM: Matt Rehbein, Economic Development Specialist

DATE: March 23, 2022

RE: Offer to Purchase – Lot 14 Southpoint Commerce Park Plat #2,  
Romenesko Developments, Inc.

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The City of Appleton has received an Offer to Purchase from Romenesko Developments, Inc. for Lot 14 of Southpoint Commerce Park Plat Number 2, comprised of approximately 2.16 acres.

The proposed purchase price is \$86,400 which is based on our asking price of \$40,000 per acre. A commission of 8% payable to Romenesko Developments, Inc., payable at the time of closing, is included in this offer.

Romenesko Developments, Inc. owns several buildings in the Northeast Business Park and anticipates building a "flex" or build-to-suit building on this site.

**Staff Recommendation:**

The City of Appleton accept the Offer-To-Purchase for Lot 14 of Southpoint Commerce Park Plat No. 2, comprised of approximately 2.16 acres, from Romenesko Developments, Inc. at a purchase price of \$86,400 (\$40,000.00 per acre) **BE APPROVED**.