

Memo: Renaissance/Rennes Excessive Assessment Claim
Date: April 15th, 2020
To: Finance Committee
From: DeAnn Brosman, City Assessor; Christopher Behrens, City Attorney

We have received a Claim for Excessive Assessment for the Renaissance assisted living at 301 E. Florida Avenue and the Rennes nursing home at 325 E. Florida Avenue. The buildings are located on tax parcel 31-6-7504-01 owned by Rennes Development Company LLP and parcel 31-6-7500-02 owned by TDR Properties LLC (a/k/a Timothy Rennes) and joined by a walkway.

The 2019 Board of Review sustained the two real estate assessments on October 17th after reviewing the testimony and evidence presented by the owners' tax representative. WI Statute 74.37 allows an owner to appeal a Board of Review decision by filing an Excessive Assessment claim with the municipality by January 31st and provides 90 days for the city to respond.

The owners are requesting a value reduction of \$2,060,400 on 301 E. Florida which would result in a 2019 property tax refund of \$41,385 and a value reduction of \$2,014,400 on 325 E. Florida resulting in an additional 2019 property tax refund of \$40,461.

We met with the owner's attorney on March 23rd to request further evidence of market value to support the claims. As of this date, no further evidence has been provided, so we are requesting that you deny both claims. Thank you.