

Appleton Yacht Club
Annual Membership Meeting – Meeting Minutes
January 21, 2017

Board Attendees:

Scott Maves	Chris Schubbe	Tim Potter(Exc)
Jim Kozak	Dave Murphy	Mark Zelinski
Todd Holmes	Jim Marks	Jerry Crossman
Bryan Mick		

- Meeting was called to order at 13:00
- All members reaffirmed their membership by reciting the club Oath
- Motion to adopt agenda, Uslabar, 2nd G. Martinek, Passed
- Minutes from last year's Annual Meeting were read by Kozak. Motion to accept the Minutes as read. Zueleger 2nd Fletcher, Passed,

Commodore's Report – Scott Maves

- Scott thanked and expressed his appreciation to all the member who volunteered over the past year to help make this club a success.
- He gave a brief overview of the Round Gobi and the Menasha Lock closing. More energy needs to be placed in contacting our Politicians to pressure FRSNA into opening the lock again.
- He also gave a quick synopsis of the upcoming Lutz Trail project. He acknowledged Lee Leininger and Zelinski for their time spent following the project.
- He thanked the Board Members for their time and effort spent helping keep the club running smooth.
- He acknowledges the house and how well it is operating with higher profits even though the sales have been reduced due to the lock closure.
- The future goals are to make the property as appealing as the building. We will be preparing the Harbor for the time when either traffic will be heavy North to Green Bay or when the lock opens for all the Winnebago travelers.

Treasurer's Report – Murphy for T. Potter

- The Club has been operating within its Calendar year budget. Not dipping into the Line of Credit.
- The House income and the Harbor income are \$15K over the Budget
- Last year we had 107 Yachting and 325 Social Members.
- The Mortgage is just under \$200K.
- An effort to limit expenditures in the Harbor were appreciated in anticipation of the upcoming Trail Project.
- We will be carrying close to \$40K into next year, to defer Harbor renovation costs.
- See attached report.
- Motion to accept report Fletcher, 2nd Holmes, Passed

Membership Report – Schubbe

- In 2016 our membership was full by 2/1. This year it will be full as of this meeting. The waiting list had 62 names on it. We had 290 members return allowing 35 to join from the waiting list. We have 93 Yachting members returning.
- See attached list for Member to be approved by the Board today.
- There are currently 30 names on the 2018 waiting list.
- Move to accept the report, Marks, 2nd Martinek, Passed
- Motion to accept the New Members as listed, Kozak, 2nd Mick, Passed (See attachment.)

Fleet – Holmes, Isaacson

- This year was filled with fun activities. There several parties including the, Super Bowl, the Derby, the Summer Party. We also had Summer tie ups on Little Lake, Corn hole on Thursday nights, the Golf Outing, the White Elephant Party and a fun filled New Years Eve party.
- Money generated from the parties was donated for the purchase of new Barstools.
- Many club members are needed to coordinate these activities, new volunteers are always needed, and appreciated.

House - J. Potter – A. Potter

- We had a very good year. Net profits are up and attributed to keeping the expenses down and purchasing wisely. The staff is to be thanked for the success.
- We need to turn the club into a destination and not just a stop over.

Lessor – Schubbe

- The Slip Assignments have been completed. There are a lot of slips open this year. We were down about ten slips last year. It appears to be down more this year.
- Schubbe made the motion to accept the Harbor Slip map as presented. 2nd by Kozak, Passed (see attachment)
- The new Lessor is Jerry Crossman

Slips and Docks – Kozak

- The committee members were acknowledged, Holmes, Mick, Marks and Frawley were thanked for their many hours of work
- With the uncertainty of the Lutz Trail, most Harbor expenditures were limited. This kept more funds available for when the trail comes through.
- We completed projects that held the finances down and the exposure up.
- We were able to side the Tack and Bathroom, when the city said we would be able to keep the two buildings. They later changed their minds and we will be removing those buildings later this year.
- We will be able to save some of the materials to be used in the enclosing of the Gazebo. This will allow us to have Tack storage as well as relocating the Bathroom.
- This building will be the Utility Hub needed to supply the Harbor Electricity and Water.
- New lighting was place on slips 13-20, as well new siding.
- We will try to get year-round Regulatory White buoys.

- We will continue to work with the Friends of the Fox in placing buoys down stream of lock#4 and into Kaukauna.
- We were able to upgrade the systems on the Work Pontoon. We have a new GPS and the lights were repaired,
- Even with the exodus of Winnebago boaters we were able to have a good year in the harbor.

Audit and Finance – Murphy

- The new Budget for 2018 was approved
- The bank lowered our Interest rate.
- 70 donated their script back to the club.
- The club has been holding down cost to give us a jump of about \$25,000 for the Trail project.

Measurer and Safety – Frawley

- The club has three certified VCS inspectors. Mick, Holmes, and Frawley
- We will be sponsoring several boating courses over the course of the year.
- VSC inspection days will be May 20 and June 3.
- The Power squadron would like to pair with AYC to organize a cruise through the locks.
- We are continuing to have the Child Life Jacket exchange.

First Mates – P Klein

- Hygiene supplies were collected for “ Help for the Homeless
- Other activities were, Soups for Hoops, The Chili Contest, Diaperdon, Coats for Kids, and the Harbor House.
- See attached report.

1600 Club – Yale

- The 1600 club meets at 1600 every Tuesday.
- No rules or bylaws, just informal get together.
- One dollar a week donation goes to charity.
- Pizza for the Homeless, Christmas Red Kettle, donation on a match day, Adopt a Family, and St Joseph food Pantry
- Since 2005, they have donated over \$19,000 dollars.

Menasha Lock Committee – Mick

- The whole club needs to make more of an effort in talking about and bringing the injustice of the lock closing out in open, especially to all politicians.
- Everyone agrees that the Gobi will be, if not, in Lake Winnebago.
- We need to apply more political pressure to all the senators and representatives in our districts. Lists are available and will be distributed.
- The Committee feels that a proposed lift at Menasha lock would be a waste of money.

New Business:

- On 2/7 at 10AM a meeting to discuss buoys will be held at AYC.

Lutz Trail Committee – Zelinski

- AYC is working closely with the city of Appleton. When the trail project is complete, there will be enhancements to the area the club will benefit from.

- The process is complicated in the number of players in the process must coordinate efforts. AYC, Calmes Construction, Greenberg Assoc., and all the city committees, engineers and contractors are working together for a successful project.
- AYC is anticipating spending in the neighborhood of \$150K dollars in the Harbor and Parking Lot.
- The city is planning on starting physical work on the project this fall.
- Once all the permitting is in place, the club will be able to start on their projects.
- We are looking at site work that includes the moving of utilities and enclosing the Gazebo, redesigning and building a new bridge, Harbor repair and up keep, as well as reworking the Parking lot.
- A motion was made by Schubbe to increase the Annual dues by \$100 for the 2018 season. Second by Boysa. Discussion:
 - We will be looking at close to \$200K in expenditures within the next few years.
 - It has been over 11 years since the last fee increase.
 - The club is financially healthy and looking to remain that way.
 - The board has held back on spending, saving for future projects,
 - Fletcher moved to table discussion on due increase till next year, no second.
 - Vote passed 23 Aye. 24 voting members present.

Meeting was recessed at 15:11

Reconvened at 15:25

ELECTIONS;

Guy Martinek was appointed to Chair the Elections

Guy appointed Zueleger, Klein, Fletcher, and Boysa as tellers.

Commodore:

Scott Mave – unopposed

Vice Commodore:

Kozak, Schubbe

Schubbe wins

Secretary:

Steve Uslebar, not accepted

Holmes, wins

Treasure:

Tim Potter unopposed

Board Members:

Fletcher, Kozak, Luck (not accepted) – Kozak wins

Fletcher, Frawley, Uslebar, Frawley wins.

Holmes moves to destroy ballots, second Maves, Passed
Closing comments made by Maves

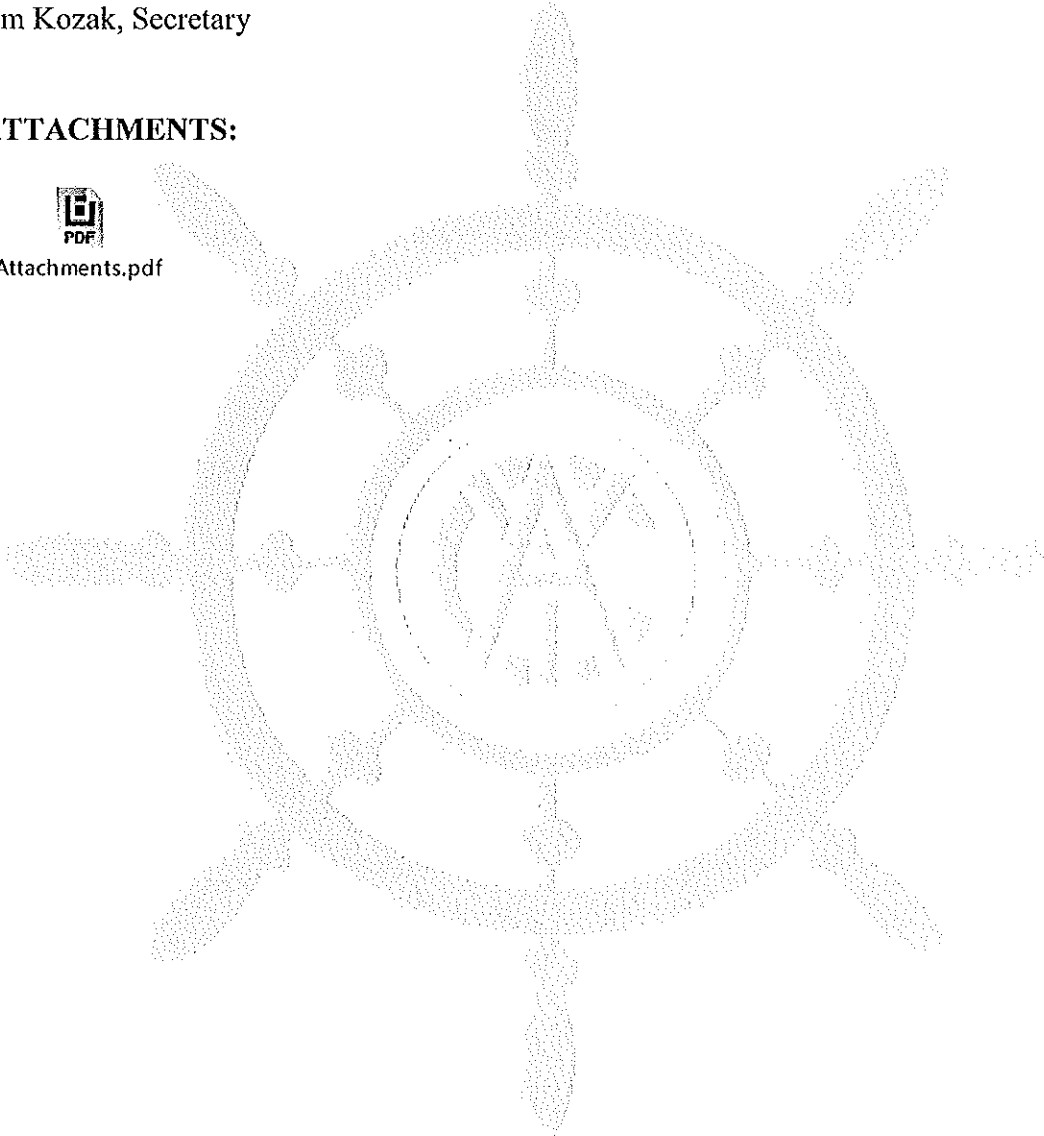
Boysa made motion to close at 15:53 second by Fletcher, Passed

Respectfully submitted:
Jim Kozak, Secretary

ATTACHMENTS:



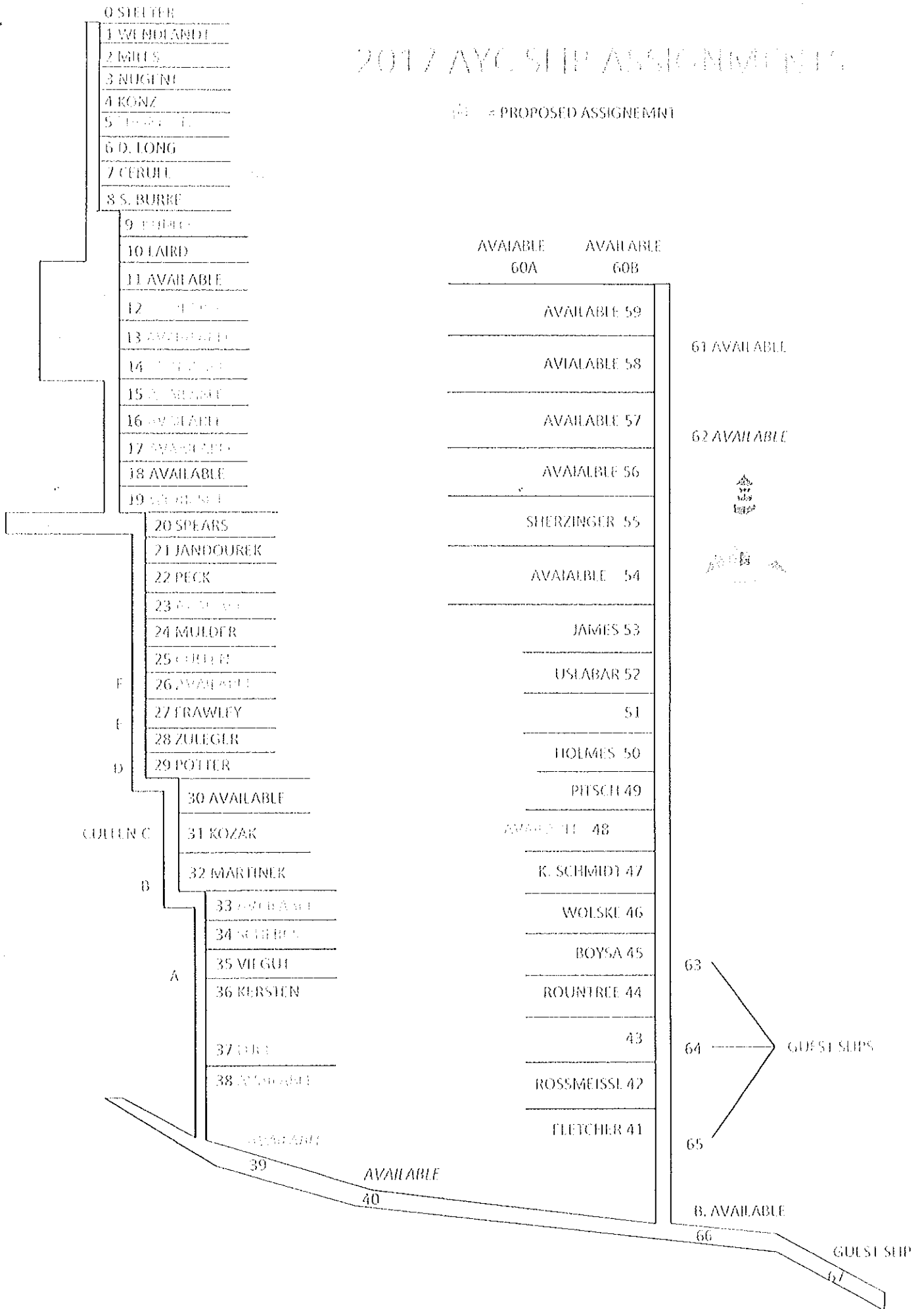
Attachments.pdf



Baribeau John & Mary Beth
Barry Paul & Terri
Barten Alan & Therese
Bellmore Tom & Vicki
Bykowski John & Rose
Canter Patricia
Collentine Tim & Nancy
Crane John & Tammie
Ferris Steve & Kara
Foate Dean & Cynthia
Grall Dick & Mary Reinke
Hietpas Jim
Hoffman Paul
Kath Darin & Tia
Kohls Jan
Krause Brenda
Lasecki Shawn & Caroline
Lemmers Jack & Rita
Meyer Bill & Linda
Meyers Gary & Jill
Moorhead Mark & Roxanne
Orvedahl Todd & Heidi
Osterberg Douglas & Laurie
Ourada Scott & Jennifer
Pajek Jolatna
Peckham Allen & Karen
Pirkel Deb & Bruce
Popp Richard & Amy
Regan Thomas & Marlys
Schmidt Thomas & Mary
Schultz Alan & Susan Gillespie
Shupp Scott & Cynthia
Thiel Martin & Brenda
Van Ekeren Jeff & Susan
Wadel Susan

2017 AYC SHIP ASSIGNMENTS

PROPOSED ASSIGNMENT



**Appleton Yacht Club
Final Financial Budget
2017**

	<u>2016</u>	<u>2017</u>
	<u>Approved</u>	<u>Approved</u>
Consolidated Cash Resources:		
House Net Income	\$ 54,000.00	\$ 58,000.00
Marina Net Income	20,000.00	18,000.00
Dues Yachting	33,000.00	32,100.00
Dues Social	96,000.00	97,500.00
Scrip Donations	7,500.00	7,000.00
Newsletter Advertising	-	-
Yachting Initiation Fee	900.00	600.00
Loan Proceeds (LoC)	-	-
Miscellaneous Income	-	-
Fund Raising Receipts	-	-
	<hr/>	<hr/>
Combined Net Income, Including Dues	\$ 211,400.00	\$ 213,200.00
Planned Club Expenditures		
Club Overhead Expenses:		
Professional Fees	\$ 3,500.00	\$ 3,000.00
Dues	750.00	300.00
Insurance	25,500.00	28,000.00
Taxes-Personal Property	1,100.00	1,100.00
Snow Removal	2,400.00	2,400.00
Waste Removal	2,000.00	2,000.00
Office Supplies	1,200.00	1,200.00
Wage Club Management	15,000.00	15,000.00
Wage Club Maintenance	10,000.00	12,000.00
Rent-Land from City	12,000.00	12,000.00
Licenses	2,000.00	2,000.00
Taxes-Real Estate	14,100.00	14,500.00
Bank Service Charges	250.00	250.00
Debt Service (Interest Paid)	10,000.00	9,000.00
Club Equipment & Improvement	8,000.00	5,000.00
Total Operating Expenses-Club	\$ 107,800.00	\$ 107,750.00
Other Expenditures:		
Debt Service (CFCU-LOC)	\$ -	\$ -
Debt Service (CFCU-Mortgage)	23,333.00	23,333.00
AYC Savings Carry-Over(Reserve)	-	25,000.00
Capital Expenditures:		
Slips & Docks Improvement-Marina	20,000.00	15,000.00
Office Equipment-House	-	-
Unplanned Repairs-House	5,000.00	5,000.00
House Equipment	25,000.00	10,000.00
	<hr/>	<hr/>
Total Debt Payments & Capital Expenses	\$ 73,333.00	\$ 78,333.00
Total Operating, Debt & Capital Expenses	\$ 181,133.00	\$ 186,083.00
Cash Receipts in Excess of Expenditures	\$ 30,267.00	\$ 27,117.00

**Appleton Yacht Club
Balance Sheet
January 31, 2017**

ASSETS	<u>Current YTD</u>	<u>Prior YTD</u>	
Current Assets			
1000	Cash on hand	\$ 1,600.00	1,600.00
1045	Savings-Scrip	33,174.57	34,000.00
000	Community First Checking Acct.	27,260.74	9,979.12
1070	Community First Savings Acct.	154,641.85	126,437.21
1100	Accounts Receivable-House	941.37	776.07
1103	Accounts Rec -Yachting/Ad Sale	0.00	0.00
1104	Accounts Rec-Membership	0.00	0.00
1400	Inventory-food	4,835.84	5,450.63
1401	Inventory-bar	11,324.14	9,895.77
1500	Fleet Account	0.00	1,000.00
	Total Current Assets	233,778.51	189,138.80
Property and Equipment			
1700	Building & dock	551,624.17	531,829.94
1705	Building Addition - 1978	227,575.00	227,575.00
1710	Furn/fix/equip-club	132,543.14	132,543.14
1715	Furn/fix/equip-house	101,189.88	87,660.83
1750	2012 Building Expansion	493,662.00	493,662.00
1753	2017 Trail & Marina Improvem,ents	17,492.35	0.00
1755	2012 Club Improvements	127,473.38	127,473.38
1760	POS System	8,997.05	8,997.05
1770	Deck Remodeling - 2012	11,400.00	11,400.00
1800	Accumulated depreciation	(649,453.31)	(609,453.31)
	Total Property and Equipment	1,022,503.66	1,011,688.03
Other Assets			
	Total Other Assets	0.00	0.00
	Total Assets	\$ 1,256,282.17	1,200,826.83

**Appleton Yacht Club
Balance Sheet
January 31, 2017**

	<u>Current YTD</u>	<u>Prior YTD</u>
LIABILITIES AND CAPITAL		
Current Liabilities		
2000	Accounts payable- ALL \$ 25.00	25.00
2001	Accounts payable-CLUB 852.17	8,336.09
2010	Gift Cards 300.00	240.00
2014	2016 Scrip Liability 0.00	34,000.00
2017	2017 Scrip Liability 33,174.57	0.00
2500	Accrued fica & federal w/h 0.00	0.00
2520	Accrued state w/h 0.00	0.00
2530	Accrued unemployment tax 0.00	0.00
2550	Acc s/s tax 7,757.07	6,135.00
	Total Current Liabilities 42,108.81	48,736.09
Long-Term Liabilities		
2698.5	Deferred Dues - Yachting 0.00	0.00
2699	Deferred Dues - Social 0.00	0.00
3000	Community First Mortgage 181,230.92	204,564.25
	Total Long-Term Liabilities 181,230.92	204,564.25
	Total Liabilities 223,339.73	253,300.34
Capital		
3900	AYC, Retained Earnings 576,516.59	576,516.59
3950	Member Capital Contributions 193,855.49	193,855.49
	Net Income 196,178.47	177,154.41
	Total Capital 966,550.55	947,526.49
	Total Liabilities & Capital \$ 1,189,890.28	\$ 1,200,826.83

Appleton Yacht Club
Income Statement
For the One Month Ending January 31, 2017

	This Month 17	This Month 16	17 To Date	17 YTD Budget	16 To Date
House Revenues					
Sales Bar	\$ 20,619.75	\$ 20,741.00	\$ 20,619.75	21,000.00	\$ 20,741.00
Sales-Fri Food	5,795.85	5,006.35	5,795.85	4,500.00	5,006.35
Party Revenues	0.00	50.00	0.00		50.00
Sales-Grill Food	3,407.64	4,245.81	3,407.64	3,500.00	4,245.81
House Total Revenues	29,823.24	30,043.16	29,823.24	29,000.00	30,043.16
House Cost of Sales					
Purchases-bar	6,795.01	7,589.49	6,795.01	7,900.00	7,589.49
Purchases-food & grill	6,529.25	5,786.17	6,529.25	4,600.00	5,786.17
Party exp. house	201.69	0.00	201.69	0.00	0.00
Sales tax paid House	1,686.81	410.33	1,686.81	500.00	410.33
Credit card fees	729.59	600.52	729.59	500.00	600.52
House Cost of Sales	15,942.35	14,386.51	15,942.35	13,500.00	14,386.51
House Gross Profit	13,880.89	15,656.65	13,880.89	15,500.00	15,656.65
House Expenses					
Wage House Mgmt	2,449.85	1,673.08	2,449.85	1,673.08	1,673.08
Wages-bar	2,299.52	2,072.19	2,299.52	2,750.00	2,072.19
Wages-Assistant	148.50	104.50	148.50	200.00	104.50
Wages-food	2,753.66	2,503.46	2,753.66	2,500.00	2,503.46
Taxes- FICA	884.74	758.62	884.74	700.00	758.62
Taxes-Unemployment	321.50	275.63	321.50	300.00	275.63
Utilities house	1,660.51	1,443.31	1,660.51	2,000.00	1,443.31
Housekeeping	797.00	1,375.80	797.00	1,500.00	1,375.80
Laundry	219.67	276.90	219.67	500.00	276.90
Repairs & maint. house	373.29	96.18	373.29	500.00	96.18
Cash over/under	0.39	0.39	0.39	0.00	0.39
House Ttl. Operating Exp.	11,908.63	10,580.06	11,908.63	12,623.08	10,580.06
House Net Income (Loss)	\$ 1,972.26	\$ 5,076.59	\$ 1,972.26	2,876.92	\$ 5,076.59
Marina Revenues					
Mooring App. Fee	4,950.00	7,350.00	4,950.00		7,350.00
Transient Slip Fees	-	-	-	500	-
Annual Slip Fees	-	-	-	23,500.00	-
Summer Slip Fees	-	-	-	12,000.00	-
Marina Total Revenues	4,950.00	7,350.00	4,950.00	36,000.00	7,350.00
Marina Expenses					
Utilities-Marina	(\$ 82.76)	\$ 196.80	(\$ 82.76)	4,000.00	\$ 196.80
Repairs & maint.-slips & docks	0.00	9.44	0.00	5,000.00	9.44
Wages Marina Mtce.	-	-	-	7,000.00	-

Appleton Yacht Club
Income Statement
For the One Month Ending January 31, 2017

	This Month 17	This Month 16	17 To Date	17 YTD Budget	16 To Date
Marina Total Expenses	(82.76)	206.24	(82.76)	16,000.00	206.24
Marina Income (Loss)	\$ 5,032.76	\$ 7,143.76	\$ 5,032.76	18,000.00	\$ 7,143.76
Club Revenues					
Dues Yachting	28,500.00	30,300.00	28,500.00	32,100.00	30,300.00
Dues Social	97,500.00	92,700.00	97,500.00	96,000.00	92,700.00
Yachting Initiation Fee	150	-	150	600	-
Miscellaneous Income	6,900	6,900.00	6,900.00	7,000.00	6,900.00
Interest Income	-	-	-	-	-
Club Total Revenues	133,050.00	129,900.00	133,050.00	135,700.00	129,900.00
Club Expenses					
Wage Club Mgmt	\$ 1,250.00	\$ 1,250.00	1,250.00	15,000.00	\$ 1,250.00
Wages Club Mtee.	712.50	712.50	712.50	10,000.00	712.50
Taxes-personal property	978.55	906.13	978.55	1,100.00	906.13
Taxes-real estate	13,785.14	13,948.87	13,785.14	14,100.00	13,948.87
Rent	1,030.62	950.05	1,030.62	12,000.00	950.05
Waste Removal	0.00	164.11	0.00	2,000.00	164.11
Dues paid	150.00	150.00	150.00	750.00	150.00
Licenses	700.00	777.00	700.00	2,000.00	777.00
Office supplies	228.00	0.00	228.00	1,200.00	0.00
Miscellaneous-Club	85.00	474.75	85.00	8,000.00	474.75
Professional fees	0.00	0.00	0.00	3,500.00	0.00
Interest expense	781.83	871.15	781.83	10,000.00	871.15
Club Total Expenses	19,701.64	20,204.56	19,701.64	79,650.00	20,204.56
Club Income (Loss)	\$ 113,348.36	\$ 109,695.44	\$ 113,348.36	56,050.00	\$ 109,695.44
Total Club Net Income (Loss)	\$ 120,353.38	\$ 121,915.79	\$ 120,353.38	76,926.92	\$ 121,915.79
House Budgeted Expenditures					
House Budgeted Expenditures	\$ 349.80	\$ 222.25	349.80	15,000.00	\$ 222.25
Club Budgeted Expenditures	0.00	-	0.00	0.00	-
Harbor Budgeted Expenditures	434.72	995.35	434.72	15,000.00	995.35
Budgeted Cap. Improv. & Mt	784.52	1,217.60	784.52	30,000.00	1,217.60