

**CITY OF APPLETON 2023 BUDGET**  
**CAPITAL PROJECTS FUNDS**

**NOTES**

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #6**

**Business Unit 4090**

### PROGRAM MISSION

TIF District #6 supports the City's southeast growth corridor, financing land assembly for both public purposes and industrial development as well as infrastructure installation to the area. This fund accounts for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy # 2: "Encourage active community participation and involvement."

**Objectives:**

Overall administration of the Southpoint Commerce Park, including costs for maintenance, real estate commissions, surveys, title insurance, and other costs associated with selling land and maintaining a high quality business park are funded from the Industrial Park Land Fund (IPLF). The expenditure period for TIF District #6 expired on February 14, 2018; the district is scheduled to close in 2023.

**Summary of General Fund Advance**

2010	\$ 1,025,000	2016	1,853,245
2011	1,877,500 *	2017	1,900,000
2012	145,125	2018	(1,000,000)
2013	(360,119)	2019	(1,000,000)
2014	134,375	2020	(2,000,000)
2015	141,094	2021	(2,716,220)
		2022	-
		12/31/23 Balance	\$ -

\* \$781,707 was part of the general levy for TIF #6 debt service in the 2011 Debt Service Fund.

**Major changes in Revenue, Expenditures, or Programs:**

The City will complete the closeout process for TIF District #6 in 2023.

### DEPARTMENT BUDGET SUMMARY

Unit	Programs Title	Actual		Budget		% Change *
		2020	2021	Adopted 2022	Amended 2022	2023
	<b>Program Revenues</b>	\$ 143,909	\$ 429,387	\$ 108,426	\$ 108,426	\$ 90,388
	<b>Program Expenses</b>	\$ 726,398	\$ 1,398,535	\$ 1,735,857	\$ 1,735,857	\$ 4,732,899
<b>Expenses Comprised Of:</b>						
	Personnel	-	-	-	-	-
	Supplies & Materials	-	-	-	-	-
	Purchased Services	424,466	1,330,630	1,735,857	1,735,857	2,768,551
	Miscellaneous Expense	185,811	67,905	-	-	-
	Capital Expenditures	-	-	-	-	-
	Transfers Out	116,121	-	-	-	1,964,348

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #6**

**Business Unit 4090**

### PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
<b>Revenues</b>					
411000 Property Tax	\$ 2,516,742	\$ 3,262,974	\$ 2,677,332	\$ 2,677,332	\$ 3,174,467
422700 State Aid - Computers	66,726	66,726	66,000	66,000	66,726
422800 State Aid - Personal Prop	23,662	42,421	30,000	30,000	23,662
471000 Interest on Investments	35,315	2,652	10,000	10,000	-
500400 Sale of City Property	12,982	313,364	-	-	-
501500 Rental of City Property	5,224	4,224	2,426	2,426	-
<b>Total Revenue</b>	<b>\$ 2,660,651</b>	<b>\$ 3,692,361</b>	<b>\$ 2,785,758</b>	<b>\$ 2,785,758</b>	<b>\$ 3,264,855</b>
<b>Expenses</b>					
640100 Accounting/Audit Fees	\$ 1,246	\$ 1,057	\$ 1,500	\$ 1,500	\$ 7,500
640202 Recording/Filing Fees	150	150	150	150	-
642500 CEA Expense	69	-	-	-	-
659900 Other Contracts/Obligation	423,001	1,329,423	1,734,207	1,734,207	2,761,051
672000 Interest Payments	185,811	67,905	-	-	-
791100 Transfer Out - General Fund	-	-	-	-	1,964,348
791300 Transfer Out - Debt Service	116,121	-	-	-	-
<b>Total Expense</b>	<b>\$ 726,398</b>	<b>\$ 1,398,535</b>	<b>\$ 1,735,857</b>	<b>\$ 1,735,857</b>	<b>\$ 4,732,899</b>

### DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000

#### Other Contracts/Obligations

TIF Fund Balance Closeout Allocation:

Kimberly Area School District	\$ 1,514,490
Fox Valley Technical Institute	225,874
Calumet County	1,020,687
	<u>\$ 2,761,051</u>

#### Transfer Out - General Fund

City of Appleton	\$ 1,964,348
	<u>\$ 1,964,348</u>

# CITY OF APPLETON 2023 BUDGET

## TAX INCREMENTAL DISTRICT #6

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
<b>Revenues</b>					
Property Taxes	\$ 2,516,742	\$ 3,262,974	\$ 2,677,332	\$ 2,374,196	\$ 3,174,467
Intergovernmental	90,388	109,147	96,000	90,388	90,388
Interest Income	35,315	2,652	10,000	3,000	-
Other	5,224	4,224	2,426	3,264	-
Total Revenues	<u>2,647,669</u>	<u>3,378,997</u>	<u>2,785,758</u>	<u>2,470,848</u>	<u>3,264,855</u>
<b>Expenses</b>					
Operation & Maintenance	539,191	1,329,423	1,734,207	1,734,207	2,761,051
Interest Expense	185,811	67,905	-	-	-
Administrative Expense	1,396	1,207	1,650	1,650	7,500
Total Expenses	<u>726,398</u>	<u>1,398,535</u>	<u>1,735,857</u>	<u>1,735,857</u>	<u>2,768,551</u>
Revenues over (under) Expenses	1,921,271	1,980,462	1,049,901	734,991	496,304
<b>Other Financing Sources (Uses)</b>					
Operating Transfers Out - General Fund	-	-	-	-	(1,964,348)
Sale of City Property	12,982	313,364	-	88,447	-
Total Other Financing Sources (Uses)	<u>12,982</u>	<u>313,364</u>	<u>-</u>	<u>88,447</u>	<u>(1,964,348)</u>
Net Change in Equity	1,934,253	2,293,826	1,049,901	823,438	(1,468,044)
Fund Balance - Beginning	(3,583,473)	(1,649,220)	644,606	644,606	1,468,044
Residual Equity Transfers Out	-	-	-	-	-
Fund Balance - Ending	<u>\$ (1,649,220)</u>	<u>\$ 644,606</u>	<u>\$ 1,694,507</u>	<u>\$ 1,468,044</u>	<u>\$ -</u>

### SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 644,606	\$ 1,468,044
- Net Change in Equity	823,438	(1,468,044)
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ 1,468,044</u>	<u>\$ -</u>

**CITY OF APPLETON 2023 BUDGET**  
**CAPITAL PROJECTS FUNDS**

**NOTES**

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #7**

**Business Unit 4100**

### PROGRAM MISSION

This fund provides for commercial redevelopment of the area of South Memorial Drive from Calumet Street to Valley Road and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy # 2: "Encourage active community participation and involvement."

**Objectives:**

The City created TIF District #7 in 2007 to provide targeted investments in the commercial area of South Memorial Drive from Calumet Street to State Highway 441 which had deteriorated significantly over the prior ten years. The abandonment of Valley Fair Mall and the underutilization of former retail and service buildings were cause for concern. The TIF District provides for a 22 year expenditure period (September 5, 2029) to make investments to support the goals of the District, including eliminating blight and encouraging the rehabilitation of properties, enhancing the viability of the businesses, retention of businesses and attraction of new businesses, stabilizing and increasing property values and improving the overall appearance of public and private spaces. The maximum life of the District is September 5, 2034.

Major commercial projects which have occurred thus far (not all received TIF assistance) include construction of a grocery store, a gas station/convenience store, and renovation of a former department store to office space. Three businesses also benefited from the creation of the TIF #7 Business Enhancement Grant program for the renovation of building facades, parking lots, landscaping and signage. The TIF remains a tool to support and encourage investment in this area. No new funds are being requested for the program in 2023.

**Major changes in Revenue, Expenditures, or Programs:**

No major changes.

### DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2020	2021	Adopted 2022	Amended 2022	2023	
<b>Program Revenues</b>		\$ 93,505	\$ 60,371	\$ 77,687	\$ 77,687	\$ 76,187	-1.93%
<b>Program Expenses</b>		\$ 346,479	\$ 335,386	\$ 351,650	\$ 351,650	\$ 404,454	15.02%
<b>Expenses Comprised Of:</b>							
Personnel		-	-	-	-	-	N/A
Supplies & Materials		-	-	-	-	-	N/A
Purchased Services		346,479	335,386	351,650	351,650	404,454	15.02%
Transfers Out		-	-	-	-	-	N/A

# CITY OF APPLETON 2023 BUDGET CAPITAL PROJECTS FUNDS

**Tax Incremental District #7**

**Business Unit 4100**

## PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
<b>Revenues</b>					
411000 Property Tax	\$ 342,772	\$ 438,805	\$ 360,000	\$ 360,000	\$ 520,000
422700 State Aid - Computers	62,687	62,687	62,687	62,687	62,687
422800 State Aid - Personal Property	3,497	5,287	5,000	5,000	3,500
471000 Interest on Investments	27,321	(7,603)	10,000	10,000	10,000
Total Revenue	<u>\$ 436,277</u>	<u>\$ 499,176</u>	<u>\$ 437,687</u>	<u>\$ 437,687</u>	<u>\$ 596,187</u>
<b>Expenses</b>					
640100 Accounting/Audit Fees	\$ 1,247	\$ 1,057	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
659900 Other Contracts/Obligation	345,082	334,179	350,000	350,000	402,804
Total Expense	<u>\$ 346,479</u>	<u>\$ 335,386</u>	<u>\$ 351,650</u>	<u>\$ 351,650</u>	<u>\$ 404,454</u>

## DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000

### Other Contracts/Obligations

Developer funded incentive -

Valley Fair Too, LLC

Fox Cities Regional Partnership support

\$ 400,000

2,804

\$ 402,804

# CITY OF APPLETON 2023 BUDGET

## TAX INCREMENTAL DISTRICT #7

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

<b>Revenues</b>	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
Property Taxes	\$ 342,772	\$ 438,805	\$ 360,000	\$ 373,303	\$ 520,000
Intergovernmental	66,184	67,974	67,687	67,687	66,187
Interest Income	27,321	(7,603)	10,000	10,000	10,000
Other	-	-	-	-	-
Total Revenues	<u>436,277</u>	<u>499,176</u>	<u>437,687</u>	<u>450,990</u>	<u>596,187</u>
<b>Expenses</b>					
Operation & Maintenance	345,082	334,179	350,000	350,000	402,804
Administrative Expense	1,397	1,207	1,650	1,650	1,650
Total Expenses	<u>346,479</u>	<u>335,386</u>	<u>351,650</u>	<u>351,650</u>	<u>404,454</u>
Revenues over (under)					
Expenses	89,798	163,790	86,037	99,340	191,733
<b>Other Financing Sources (Uses)</b>					
Proceeds of G.O. Debt	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	89,798	163,790	86,037	99,340	191,733
Fund Balance (Deficit) - Beginning	1,024,426	1,114,224	1,278,014	1,278,014	1,377,354
Residual Equity Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit) - Ending	<u>\$ 1,114,224</u>	<u>\$ 1,278,014</u>	<u>\$ 1,364,051</u>	<u>\$ 1,377,354</u>	<u>\$ 1,569,087</u>

### SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 1,278,017	\$ 1,377,357
+ Net Change in Equity	99,340	191,733
+ Advance from General Fund	-	-
- General Fund Advance Repayment	<u>-</u>	<u>-</u>
Working Cash - End of Year	<u>\$ 1,377,357</u>	<u>\$ 1,569,090</u>



**CITY OF APPLETON 2023 BUDGET**  
**CAPITAL PROJECTS FUNDS**

**NOTES**

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #8**

**Business Unit 4110**

### PROGRAM MISSION

This fund provides for redevelopment of the Fox River corridor in an area that lies just north and south of the College Avenue Bridge and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy # 2: "Encourage active community participation and involvement."

**Objectives:**

The City's updated Comprehensive Plan 2010-2030, including the Downtown Plan and Fox River chapters, identified several redevelopment sites located along the banks of the Fox River, as well as the opportunities that the opening of the Fox River Navigation System provided the community. Several key sites included the former Foremost Dairy property (935 E. John Street) on the north side of the river, RiverHeath on the south, and the Eagle Flats property up the Fox River between Lawe Street and Olde Oneida Street. These sites were identified for future medium to high density residential development, neighborhood commercial development, and public access to the river.

In response, the City created Tax Increment Financing (TIF) District # 8 in 2009 to provide targeted investments in these areas, in conjunction with the private market, while recapturing the cost of participation through increased property tax revenues. The District was amended in 2011 to incorporate the Eagle Flats property, formerly Riverside Paper mill. The TIF District provides for a 22 year expenditure period to make investments to support the goals of the District, including eliminating blight and encouraging the rehabilitation of properties, enhancing the viability of businesses, retaining and attracting new businesses, stabilizing and increasing property values, and improving the overall appearance of public and private spaces.

Summary of Advances	General Fund
2012	\$ 315,000
2013	515,750
2014	41,538
2015	43,614
2016	-
2017	(500,000)
2018	-
2019	-
2020	(350,000)
2021	(65,902)
2022	-
12/31/23 Balance	\$ -

**Major changes in Revenue, Expenditures, or Programs:**

As noted above, TIF District #8 has paid back the general fund advance in full in 2021. Also, the City loan to the developer of the RiverHeath development was paid back in full in 2021.

### DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2020	2021	Adopted 2022	Amended 2022	2023	
<b>Program Revenues</b>		\$ 190,858	\$ 180,952	\$ 5,600	\$ 5,600	\$ 5,600	0.00%
<b>Program Expenses</b>		\$ 1,212,191	\$ 1,505,741	\$ 1,635,950	\$ 1,635,950	\$ 1,791,110	9.48%
<b>Expenses Comprised Of:</b>							
Purchased Services		943,627	1,248,707	1,546,650	1,546,650	1,702,810	10.10%
Miscellaneous Expense		12,045	1,647	-	-	-	N/A
Capital Expenditures		-	-	-	-	-	N/A
Transfers Out		256,519	255,387	89,300	89,300	88,300	-1.12%

# CITY OF APPLETON 2023 BUDGET CAPITAL PROJECTS FUNDS

**Tax Incremental District #8**

**Business Unit 4110**

## PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
<b>Revenues</b>					
411000 Property Tax	\$ 1,077,616	\$ 1,490,812	\$ 1,750,000	\$ 1,750,000	\$ 1,900,000
422700 State Aid - Computers	3,123	3,123	3,100	3,100	3,100
422800 State Aid - Personal Prop	2,583	2,022	2,000	2,000	2,000
470500 General Interest	10,418	5,287	-	-	-
471000 Interest on Investments	9,734	520	500	500	500
503500 Other Reimbursements	165,000	170,000	-	-	-
<b>Total Revenue</b>	<b>\$ 1,268,474</b>	<b>\$ 1,671,764</b>	<b>\$ 1,755,600</b>	<b>\$ 1,755,600</b>	<b>\$ 1,905,600</b>
<b>Expenses</b>					
640100 Accounting/Audit Fees	\$ 1,247	\$ 1,057	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
659900 Other Contracts/Obligation	942,230	1,247,500	1,545,000	1,545,000	1,701,160
672000 Interest Payments	12,045	1,647	-	-	-
791300 Transfer Out - Debt Service	256,519	255,387	89,300	89,300	88,300
<b>Total Expense</b>	<b>\$ 1,212,191</b>	<b>\$ 1,505,741</b>	<b>\$ 1,635,950</b>	<b>\$ 1,635,950</b>	<b>\$ 1,791,110</b>

## DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000

### Other Contracts/Obligations

Tax Development Payment	
RiverHeath	\$ 1,140,000
Eagle Flats	78,000
Eagle Point	470,000
Fox Cities Regional Partnership support	13,160
	<u>\$ 1,701,160</u>

# CITY OF APPLETON 2023 BUDGET

## TAX INCREMENTAL DISTRICT #8

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
<b>Revenues</b>					
Property Taxes	\$ 1,077,616	\$ 1,490,812	\$ 1,750,000	\$ 1,689,164	\$ 1,900,000
Intergovernmental Revenue	5,706	5,145	5,100	5,100	5,100
Other Reimbursements	165,000	170,000	-	-	-
Interest Income	20,152	5,807	500	500	500
Total Revenues	<u>1,268,474</u>	<u>1,671,764</u>	<u>1,755,600</u>	<u>1,694,764</u>	<u>1,905,600</u>
<b>Expenses</b>					
Program Costs	942,230	1,247,500	1,545,000	1,499,327	1,701,160
Interest Expense	12,045	1,647	-	-	-
Administration	1,397	1,207	1,650	1,650	1,650
Total Expenses	<u>955,672</u>	<u>1,250,354</u>	<u>1,546,650</u>	<u>1,500,977</u>	<u>1,702,810</u>
Revenues over (under) Expenses	312,802	421,410	208,950	193,787	202,790
<b>Other Financing Sources (Uses)</b>					
Proceeds of G.O. Debt	-	-	-	-	-
Sale of City Property	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	(256,519)	(255,387)	(89,300)	(89,300)	(88,300)
Total Other Financing Sources (Uses)	<u>(256,519)</u>	<u>(255,387)</u>	<u>(89,300)</u>	<u>(89,300)</u>	<u>(88,300)</u>
Net Change in Equity	56,283	166,023	119,650	104,487	114,490
Fund Balance - Beginning	<u>(104,900)</u>	<u>(48,617)</u>	<u>117,406</u>	<u>117,406</u>	<u>221,893</u>
Fund Balance - Ending	<u>\$ (48,617)</u>	<u>\$ 117,406</u>	<u>\$ 237,056</u>	<u>\$ 221,893</u>	<u>\$ 336,383</u>

### SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 117,406	\$ 221,893
+ Net Change in Equity	104,487	114,490
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ 221,893</u>	<u>\$ 336,383</u>

**CITY OF APPLETON 2023 BUDGET**  
**TAX INCREMENTAL DISTRICT #8**  
**LONG TERM DEBT**

Year	2012 DNR Site Remediation Loan	
	Principal	Interest
2023	45,000	-
2024	50,000	-
	<u>\$ 95,000</u>	<u>\$ -</u>

Year	2015 G.O. Notes	
	Principal	Interest
2023	40,000	3,300
2024	45,000	2,025
2025	45,000	675
	<u>\$ 130,000</u>	<u>\$ 6,000</u>

Year	Total		Total
	Principal	Interest	
2023	85,000	3,300	88,300
2024	95,000	2,025	97,025
2025	45,000	675	45,675
	<u>\$ 225,000</u>	<u>\$ 6,000</u>	<u>\$ 231,000</u>

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #9**

**Business Unit 4120**

### PROGRAM MISSION

This fund provides for redevelopment of the business and industrial corridor located along East Wisconsin Avenue from Meade Street to Viola Street, and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy # 2: "Encourage active community participation and involvement."

**Objectives:**

The district was created September 19, 2013 and allows a 22 year expenditure period to make investments. Costs can be recouped over the 27 year maximum life (September 18, 2040). The investment in this district will:

- \* Eliminate blight and foster urban renewal through public and private investment
- \* Enhance the development potential of private property within and adjacent to the District
- \* Stabilize property values in the area
- \* Promote business retention, expansion, and attraction through the development of an improved area
- \* Increase the attraction of compatible residential and business uses in this area
- \* Improve the overall appearance of public and private spaces
- \* Strengthen the economic well-being and economic diversity of the area
- \* Provide appropriate financial incentives to encourage business expansion and retention
- \* Reduce the financial risks to the taxpayer by timing the implementation of the project plan with the creation of additional property value
- \* Maximize the district's strategic location close to the central business district

No new funds are being requested for the program in 2023.

**Major changes in Revenue, Expenditures, or Programs:**

No major changes.

### DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			%
Unit	Title	2020	2021	Adopted 2022	Amended 2022	2023	Change *
<b>Program Revenues</b>		\$ 117,834	\$ 144,059	\$ 115,287	\$ 115,287	\$ 115,287	0.00%
<b>Program Expenses</b>		\$ 30,921	\$ 31,507	\$ 34,650	\$ 34,650	\$ 39,978	15.38%
<b>Expenses Comprised Of:</b>							
Personnel		-	-	-	-	-	N/A
Purchased Services		30,921	31,507	34,650	34,650	39,978	15.38%
Miscellaneous Expense		-	-	-	-	-	N/A
Repair & Maintenance		-	-	-	-	-	N/A
Transfers Out		-	-	-	-	-	N/A

\* % change from prior year adopted budget

# CITY OF APPLETON 2023 BUDGET CAPITAL PROJECTS FUNDS

**Tax Incremental District #9**

**Business Unit 4120**

## PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
<b>Revenues</b>					
411000 Property Tax	\$ -	\$ 9,644	\$ 13,000	\$ 13,000	\$ 47,000
422700 State Aid - Computers	73,794	73,793	73,794	73,794	73,794
422800 State Aid - Personal Prop	36,494	72,605	36,493	36,493	36,493
471000 Interest on Investments	7,546	(2,339)	5,000	5,000	5,000
503500 Other Reimbursements	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 117,834</b>	<b>\$ 153,703</b>	<b>\$ 128,287</b>	<b>\$ 128,287</b>	<b>\$ 162,287</b>
<b>Expenses</b>					
640100 Accounting/Audit Fees	\$ 1,246	\$ 1,057	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
659900 Other Contracts/Obligation	29,525	30,300	33,000	33,000	38,328
<b>Total Expense</b>	<b>\$ 30,921</b>	<b>\$ 31,507</b>	<b>\$ 34,650</b>	<b>\$ 34,650</b>	<b>\$ 39,978</b>

## DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000

### Other Contracts/Obligations

Tax Development Payment

Union Square Apts

Fox Cities Regional Partnership support

\$ 38,000
328
<u>\$ 38,328</u>

# CITY OF APPLETON 2023 BUDGET

## TAX INCREMENTAL DISTRICT #9

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
<b>Revenues</b>					
Property Taxes	\$ -	\$ 9,644	\$ 13,000	\$ 13,659	\$ 47,000
Intergovernmental Revenue	110,288	146,398	110,287	110,287	110,287
Interest Income	7,546	(2,339)	5,000	5,000	5,000
Other Reimbursements	-	-	-	-	-
Total Revenues	<u>117,834</u>	<u>153,703</u>	<u>128,287</u>	<u>128,946</u>	<u>162,287</u>
<b>Expenses</b>					
Program Costs	29,525	30,300	33,000	31,064	38,328
Administration	1,396	1,207	1,650	1,650	1,650
Total Expenses	<u>30,921</u>	<u>31,507</u>	<u>34,650</u>	<u>32,714</u>	<u>39,978</u>
Revenues over (under)					
Expenses	86,913	122,196	93,637	96,232	122,309
<b>Other Financing Sources (Uses)</b>					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	86,913	122,196	93,637	96,232	122,309
Fund Balance - Beginning	262,033	348,946	471,142	471,142	567,374
Residual Equity Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 348,946</u>	<u>\$ 471,142</u>	<u>\$ 564,779</u>	<u>\$ 567,374</u>	<u>\$ 689,683</u>

### SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 471,142	\$ 567,374
+ Net Change in Equity	96,232	122,309
+ Advance from General Fund	-	-
- General Fund Advance Repayment	<u>-</u>	<u>-</u>
Working Cash - End of Year	<u>\$ 567,374</u>	<u>\$ 689,683</u>



**CITY OF APPLETON 2023 BUDGET**  
**CAPITAL PROJECTS FUNDS**

**NOTES**

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #10**

**Business Unit 4130**

### PROGRAM MISSION

This fund provides for redevelopment of the northside of the West College Avenue corridor from Lilas Drive to Linwood Avenue and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy # 2: "Encourage active community participation and involvement."

**Objectives:**

The district was created September 19, 2013 and allows a 22 year expenditure period to make investments. Costs can be recouped over the 27 year maximum life (September 18, 2040).

The largest building in TIF District #10 is the Marketplace Commercial Center. Built in 1964 and added to in 1988, it has experienced significant vacancies for several years. The largest vacant parcel in this District is the 12 acre former K-Mart site. The K-Mart store was demolished in 2008, leaving a blighted, vacant parcel. CVS Pharmacy vacated their 17,000 square foot building in 2009 and it remains unoccupied. These sites and buildings are poised for commercial redevelopment/rehabilitation, being located along the gateway to Appleton with easy access to U.S. Highway 41 and Appleton's downtown.

No new funding is requested for this TIF in 2023.

**Major changes in Revenue, Expenditures, or Programs:**

The District realized a drop in value in 2019 following a significant reduction in value of Marketplace Plaza during Open Book for assessment. As of January 1, 2022, the equalized value has risen above the base value and will receive a tax increment in 2023.

In 2018, the City approved a development agreement with Appleton Storage I, LLC for the construction of a commercial storage development on the former K-Mart site. Staff worked with Appleton Storage I, LLC throughout 2019 and 2020 on the site plan approvals and site preparation began in 2021. Construction is underway on the first storage building and is expected to be completed later in 2022. Future phases are anticipated with additional storage buildings. The project is expected to add approximately \$2.2 million in assessed value to the TIF once completed.

### DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2020	2021	Adopted 2022	Amended 2022	2023	
<b>Program Revenues</b>		\$ 7,915	\$ 4,544	\$ 6,163	\$ 6,163	\$ 6,163	0.00%
<b>Program Expenses</b>		\$ 1,396	\$ 1,207	\$ 1,650	\$ 1,650	\$ 1,852	12.24%
<b>Expenses Comprised Of:</b>							
	Personnel	-	-	-	-	-	N/A
	Purchased Services	1,396	1,207	1,650	1,650	1,852	12.24%
	Miscellaneous Expense	-	-	-	-	-	N/A
	Capital Expenditures	-	-	-	-	-	N/A
	Transfers Out	-	-	-	-	-	N/A

# CITY OF APPLETON 2023 BUDGET CAPITAL PROJECTS FUNDS

**Tax Incremental District #10**

**Business Unit 4130**

## PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
Revenues					
411000 Property Tax	\$ -	\$ -	\$ -	\$ -	\$ 30,027
422700 State Aid - Computers	5,163	5,162	5,163	5,163	5,163
471000 Interest on Investments	2,752	(618)	1,000	1,000	1,000
Total Revenue	<u>\$ 7,915</u>	<u>\$ 4,544</u>	<u>\$ 6,163</u>	<u>\$ 6,163</u>	<u>\$ 36,190</u>
Expenses					
640100 Accounting/Audit Fees	\$ 1,246	\$ 1,057	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
659900 Other Contracts/Obligation	-	-	-	-	202
Total Expense	<u>\$ 1,396</u>	<u>\$ 1,207</u>	<u>\$ 1,650</u>	<u>\$ 1,650</u>	<u>\$ 1,852</u>

## DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000

None

**CITY OF APPLETON 2023 BUDGET**  
**TAX INCREMENTAL DISTRICT #10**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)**

<b>Revenues</b>	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 30,027
Intergovernmental Revenue	5,163	5,162	5,163	5,163	5,163
Interest on Investments	2,752	(618)	1,000	1,000	1,000
Total Revenues	<u>7,915</u>	<u>4,544</u>	<u>6,163</u>	<u>6,163</u>	<u>36,190</u>
<b>Expenses</b>					
Program Costs	-	-	-	-	202
Administration	1,396	1,207	1,650	1,650	1,650
Total Expenses	<u>1,396</u>	<u>1,207</u>	<u>1,650</u>	<u>1,650</u>	<u>1,852</u>
Revenues over (under) Expenses	6,519	3,337	4,513	4,513	34,338
<b>Other Financing Sources (Uses)</b>					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	6,519	3,337	4,513	4,513	34,338
Fund Balance - Beginning	98,825	105,344	108,681	108,681	113,194
Residual Equity Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 105,344</u>	<u>\$ 108,681</u>	<u>\$ 113,194</u>	<u>\$ 113,194</u>	<u>\$ 147,532</u>

**SCHEDULE OF CASH FLOWS**

Cash - Beginning of Year	\$ 108,681	\$ 113,194
+ Net Change in Equity	4,513	34,338
+ Advance from General Fund	-	-
- General Fund Advance Repayment	<u>-</u>	<u>-</u>
Working Cash - End of Year	<u>\$ 113,194</u>	<u>\$ 147,532</u>

**CITY OF APPLETON 2023 BUDGET**  
**CAPITAL PROJECTS FUNDS**

**NOTES**

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #11**

**Business Unit 4140**

### PROGRAM MISSION

This fund provides for redevelopment of East College Avenue from Durkee Street to just west of Superior Street, south to Water Street and to areas north of Packard Street and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy # 2: "Encourage active community participation and involvement."

**Objectives:**

This area of East College Avenue is characterized by a large blighted and vacant commercial site, a mixture of small businesses, office space, and housing which have the potential to create, and in some cases already have created, a blighting influence on the surrounding area. Assisting with the rehabilitation and conservation of existing properties and businesses, as well as redevelopment of vacant, blighted, and underutilized properties as needed to support the urban renewal of this area, is a priority for the City as outlined in the Comprehensive Plan 2010-2030 (Chapter 14 Downtown Plan). The City created TIF District #11 in 2017 to provide targeted investments in this commercial corridor in conjunction with the private market, while recapturing the cost of participation through the increased property tax revenues. The TIF District provides for a 22 year expenditure period (August 9, 2039) to make investments to support the goals of the District. The maximum life of the District is 27 years (August 9, 2044). Projects to be funded from this fund can be found in the Capital Projects section of the budget, as follows:

Project	Amount	Page
Concrete Street Reconstruction Program	2,662,046	Projects, pg. 602
Sidewalk Reconstruction Program	336,730	Projects, pg. 610
	<u>\$ 2,998,776</u>	

Summary of Advances	General Fund
2017	\$ 1,025
2018	348,551
2019	437,729
2020	449,365
2021	(219,468)
2022	(300,000)
2023	(100,000)
12/31/23 Balance	<u>\$ 617,202</u>

**Major changes in Revenue, Expenditures, or Programs:**

The Business Enhancement Grants have continued to experience high demand since the inception of the program in 2018. As of July 1, 2022, \$20,500 of the \$42,000 available in TIF District #11 has been committed, and it has leveraged approximately \$32,000 in private investment. 2023 funding is requested to continue to provide for six (6) Business Enhancement Grants to continue leveraging private investment in this corridor. TIF #11 was amended in 2020 to add under-valued and underutilized parcels from TIF #3 in order to encourage development, increase the tax base, and meet the goals and objectives as detailed in the Comprehensive Plan.

Street (concrete) and sidewalk reconstruction in 2023 includes work on Durkee, Lawrence, Morrison, and Oneida Streets.

### DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2020	2021	Adopted 2022	Amended 2022	2023	
<b>Program Revenues</b>		\$ 1,204	\$ 291,866	\$ 994,375	\$ 994,375	\$ 2,998,776	201.57%
<b>Program Expenses</b>		\$ 156,238	\$ 106,917	\$ 1,312,535	\$ 1,329,992	\$ 3,650,145	178.10%
<b>Expenses Comprised Of:</b>							
Personnel		4,843	7,093	-	-	111,666	N/A
Supplies & Materials		281	-	-	-	142,005	N/A
Purchased Services		81,609	44,851	223,650	241,107	1,055,267	371.84%
Miscellaneous Expense		49,365	54,973	43,360	43,360	35,360	-18.45%
Capital Expenditures		20,140	-	994,375	994,375	1,993,885	100.52%
Transfers Out		-	-	51,150	51,150	311,962	509.90%

# CITY OF APPLETON 2023 BUDGET CAPITAL PROJECTS FUNDS

**Tax Incremental District #11**

**Business Unit 4140**

## PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
<b>Revenues</b>					
411000 Property Tax	\$ 34,029	\$ 379,011	\$ 620,000	\$ 620,000	\$ 935,000
471000 Interest on Investments	204	(807)	-	-	-
500400 Sale of City Property	-	281,673	-	-	-
501000 Miscellaneous Revenue	1,000	11,000	-	-	-
591000 Proceeds of Debt	-	-	994,375	994,375	2,998,776
Total Revenue	<u>\$ 35,233</u>	<u>\$ 670,877</u>	<u>\$ 1,614,375</u>	<u>\$ 1,614,375</u>	<u>\$ 3,933,776</u>
<b>Expenses</b>					
610200 Labor Pool Allocations	\$ 3,265	\$ 5,680	\$ -	\$ -	\$ 85,939
610800 Part-Time Wages	242	-	-	-	-
615000 Fringes	1,337	1,413	-	-	25,727
630804 Plant Material	-	-	-	-	2,700
632503 Other Materials	36	-	-	-	139,305
632800 Signs	245	-	-	-	-
640100 Accounting/Audit Fees	1,246	1,057	1,500	1,500	1,500
640201 Attorney Fees	24,660	3,545	10,000	10,000	-
640202 Recording/Filing Fees	1,150	150	150	150	150
640400 Consulting Services	3,546	2,320	-	10,457	3,500
640600 Architect Fees	-	-	-	-	745,720
642501 CEA Operations/Maint.	33	513	-	-	1,000
642502 CEA Depreciation/Replace.	23	362	-	-	1,000
659900 Other Contracts/Obligation	50,950	36,904	212,000	219,000	304,397
672000 Interest Payments	49,365	54,973	43,360	43,360	33,360
680900 Infrastructure Construction	20,140	-	994,375	994,375	1,993,885
791300 Transfer Out - Debt Service	-	-	51,150	51,150	311,962
Total Expense	<u>\$ 156,238</u>	<u>\$ 106,917</u>	<u>\$ 1,312,535</u>	<u>\$ 1,329,992</u>	<u>\$ 3,650,145</u>

## DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000

### Other Contracts/Obligations

Property improvement grants	\$ 42,000
TIF contribution payments	
Avant	95,000
Gabriel Lofts	90,000
Park Central	4,000
320 East College Ave	67,000
Fox Cities Regional Partnership support	6,397
	<u>\$ 304,397</u>

### Infrastructure Construction

Streets	\$ 1,669,885
Sidewalks	324,000
	<u>\$ 1,993,885</u>

**CITY OF APPLETON 2023 BUDGET**  
**TAX INCREMENTAL DISTRICT #11**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)**

<b>Revenues</b>	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
Property Taxes	\$ 34,029	\$ 379,011	\$ 620,000	\$ 607,544	\$ 935,000
Intergovernmental Revenue	-	-	-	-	-
Interest on Investments (Loss)	204	(807)	-	-	-
Miscellaneous Revenue	1,000	292,673	-	-	-
Total Revenues	<u>35,233</u>	<u>670,877</u>	<u>620,000</u>	<u>607,544</u>	<u>935,000</u>
<b>Expenses</b>					
Program Costs	104,477	50,737	1,216,375	1,232,249	3,303,173
Administration	2,396	1,207	1,650	1,650	1,650
Total Expenses	<u>106,873</u>	<u>51,944</u>	<u>1,218,025</u>	<u>1,233,899</u>	<u>3,304,823</u>
Revenues over (under) Expenses	(71,640)	618,933	(598,025)	(626,355)	(2,369,823)
<b>Other Financing Sources (Uses)</b>					
Proceeds of G.O. Debt	-	-	994,375	994,375	2,998,776
Interest Payments	(49,365)	(54,973)	(43,360)	(43,360)	(33,360)
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	(51,150)	(51,150)	(311,962)
Total Other Financing Sources (Uses)	<u>(49,365)</u>	<u>(54,973)</u>	<u>899,865</u>	<u>899,865</u>	<u>2,653,454</u>
Net Change in Equity	(121,005)	563,960	301,840	273,510	283,631
Fund Balance - Beginning	<u>(1,096,330)</u>	<u>(1,217,335)</u>	<u>(653,375)</u>	<u>(653,375)</u>	<u>(379,865)</u>
Fund Balance - Ending	<u>\$ (1,217,335)</u>	<u>\$ (653,375)</u>	<u>\$ (351,535)</u>	<u>\$ (379,865)</u>	<u>\$ (96,234)</u>

**SCHEDULE OF CASH FLOWS**

Cash - Beginning of Year	\$ 372,735	\$ 338,460
+ Net Change in Equity	273,510	283,631
- Decrease in accounts payable	(7,785)	-
+ Advance from General Fund	-	-
- General Fund Advance Repayment	<u>(300,000)</u>	<u>(100,000)</u>
Working Cash - End of Year	<u>\$ 338,460</u>	<u>\$ 522,091</u>



**CITY OF APPLETON 2023 BUDGET**  
**TAX INCREMENTAL DISTRICT #11**  
**LONG TERM DEBT**

Year	2019A G.O. Notes		
	Principal	Interest	Total
2023	\$ 260,000	\$ 47,250	\$ 307,250
2024	270,000	39,300	309,300
2025	280,000	31,050	311,050
2026	285,000	22,575	307,575
2027	295,000	15,350	310,350
2028	305,000	9,350	314,350
2029	315,000	3,150	318,150
	<u>\$ 2,010,000</u>	<u>\$ 168,025</u>	<u>\$ 2,178,025</u>

Year	2022 G.O. Notes		
	Principal	Interest	Total
2023	\$ -	\$ 4,712	\$ 4,712
2024	90,000	43,700	133,700
2025	95,000	39,075	134,075
2026	105,000	34,075	139,075
2027	105,000	28,825	133,825
2028	110,000	23,450	133,450
2029	110,000	17,950	127,950
2030	120,000	12,800	132,800
2031	130,000	7,800	137,800
2032	130,000	2,600	132,600
	<u>\$ 995,000</u>	<u>\$ 214,987</u>	<u>\$ 1,209,987</u>

Year	Total G.O. Notes		
	Principal	Interest	Total
2023	\$ 260,000	\$ 51,962	\$ 311,962
2024	360,000	83,000	443,000
2025	375,000	70,125	445,125
2026	390,000	56,650	446,650
2027	400,000	44,175	444,175
2028	415,000	32,800	447,800
2029	425,000	21,100	446,100
2030	120,000	12,800	132,800
2031	130,000	7,800	137,800
2032	130,000	2,600	132,600
	<u>\$ 3,005,000</u>	<u>\$ 383,012</u>	<u>\$ 3,388,012</u>

An anticipated \$2,998,776 general obligation debt issue is planned for 2023

# CITY OF APPLETON 2023 BUDGET

## CAPITAL PROJECTS FUNDS

**Tax Incremental District #12**

**Business Unit 4150**

### PROGRAM MISSION

This fund provides for rehabilitation and redevelopment of the West College Avenue corridor from Badger/Story Street to Walnut Street and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

### PROGRAM NARRATIVE

**Link to City Goals:**

Implements Key Strategy # 2: "Encourage active community participation and involvement."

**Objectives:**

The area of West College Avenue, from Badger/Story Streets to Walnut Street, is experiencing notable vacancies and deteriorated conditions. Assisting with the rehabilitation and conservation of existing properties and businesses, as well as redevelopment of vacant, blighted, and underutilized properties as needed to support the urban renewal of this area, is a priority for the City as outlined in the Comprehensive Plan 2010-2030 (Chapter 14 Downtown Plan). The City created TIF District #12 in 2017 to provide targeted investments in this commercial corridor in conjunction with the private market, while recapturing the cost of participation through the increased property tax revenues. The TIF District provides for a 22 year expenditure period (August 9, 2039) to make investments to support the goals of the District, including eliminating blight and encouraging the rehabilitation of properties, enhancing the viability of the businesses, retention of businesses and attraction of new businesses, stabilizing and increasing property values and improving the overall appearance of public and private spaces. The maximum life of the District is 27 years (August 9, 2044).

Summary of Advances	General Fund
2017	\$ 1,025
2018	7,739
2019	47,100
2020	43,793
2021	(5,267)
2022	(94,390)
12/31/23 Balance	\$ -

**Major changes in Revenue, Expenditures, or Programs:**

As noted above, TIF District #12 has paid back the general fund advance in full in 2022.

The Business Enhancement Grants have continued to experience significant interest since the inception of the program in 2018. As of July 1, 2022, \$14,000 of the \$42,000 available in TIF District #12 has been reserved for three projects that have been accepted into the program and are pending final quotes to complete the grant agreement contracts. While demand continues for the program, 2023 funding is requested for a smaller amount (\$21,000 vs. \$42,000) to continue to provide for three (3) Business Enhancement Grants with the assumption that the remaining 2022 TIF #12 funds would be requested as carryover if contracts are not secured by year-end. This program continues to leverage significant private investment in this corridor.

TIF #12 was amended in 2021 to transfer undervalued and underutilized parcels from TIF #3 into TIF #12 in order to encourage development, increase the tax base, and meet the goals and objectives as detailed in the Comprehensive Plan. This territory amendment was completed in February 2022.

### DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget		% Change *
Unit	Title	2020	2021	Adopted 2022	Amended 2022	
	<b>Program Revenues</b>	\$ 38	\$ (343)	\$ 500	\$ 500	\$ 500
	<b>Program Expenses</b>	\$ 44,235	\$ 37,566	\$ 54,268	\$ 91,578	\$ 34,058
<b>Expenses Comprised Of:</b>						
	Personnel	-	-	-	-	-
	Purchased Services	40,442	32,833	51,650	88,960	34,058
	Miscellaneous Expense	3,793	4,733	2,618	2,618	-
	Capital Expenditures	-	-	-	-	-

# CITY OF APPLETON 2023 BUDGET CAPITAL PROJECTS FUNDS

**Tax Incremental District #12**

**Business Unit 4150**

## PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2020	2021	Adopted 2022	Amended 2022	2023
Revenues					
411000 Property Tax	\$ 24,824	\$ 76,827	\$ 135,000	\$ 135,000	\$ 309,000
471000 Interest on Investments	38	(343)	500	500	500
591000 Proceeds of Debt	-	-	-	-	-
Expenses					
610100 Regular Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
640202 Recording/Filing Fees	150	150	150	150	150
659900 Other Contracts/Obligation	39,046	30,626	50,000	87,310	32,408
672000 Interest Payments	3,793	4,733	2,618	2,618	-
680901 Streets	-	-	-	-	-

## DETAILED SUMMARY OF 2023 PROPOSED EXPENDITURES > \$15,000

### Other Contracts/Obligations

Property Improvement Grants	\$ 21,000
TIF contribution-McFleshman's Commons	9,300
Fox Cities Regional Partnership support	2,108
	<u>\$ 32,408</u>

**CITY OF APPLETON 2023 BUDGET**  
**TAX INCREMENTAL DISTRICT # 12**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)**

<b>Revenues</b>	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Budget
Property Taxes	\$ 24,824	\$ 76,827	\$ 135,000	\$ 133,832	\$ 309,000
Intergovernmental Revenue	-	-	-	-	-
Interest on Investments	38	(343)	500	500	500
Total Revenues	<u>24,862</u>	<u>76,484</u>	<u>135,500</u>	<u>134,332</u>	<u>309,500</u>
<b>Expenses</b>					
Program Costs	39,046	30,626	50,000	30,000	32,408
Administration	1,396	2,207	1,650	1,650	1,650
Total Expenses	<u>40,442</u>	<u>32,833</u>	<u>51,650</u>	<u>31,650</u>	<u>34,058</u>
Revenues over (under) Expenses	(15,580)	43,651	83,850	102,682	275,442
<b>Other Financing Sources (Uses)</b>					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	(3,793)	(4,733)	(2,618)	(4,733)	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(3,793)</u>	<u>(4,733)</u>	<u>(2,618)</u>	<u>(4,733)</u>	<u>-</u>
Net Change in Equity	(19,373)	38,918	81,232	97,949	275,442
Fund Balance - Beginning	(53,391)	(72,764)	(33,846)	(33,846)	64,103
Residual Equity Transfers In (Out)	-	-	-	-	-
Fund Balance - Ending	<u>\$ (72,764)</u>	<u>\$ (33,846)</u>	<u>\$ 47,386</u>	<u>\$ 64,103</u>	<u>\$ 339,545</u>

**SCHEDULE OF CASH FLOWS**

Cash - Beginning of Year	\$ 60,544	\$ 64,103
+ Net Change in Equity	97,949	275,442
+ Advance from General Fund	-	-
- General Fund Advance Repayment	(94,390)	-
Working Cash - End of Year	<u>\$ 64,103</u>	<u>\$ 339,545</u>