

Brenda Broeske

From: Matthew Cole <matthewgiancole@gmail.com>
Sent: Thursday, December 15, 2022 5:30 PM
To: Matthew Rehbein; Karen Harkness
Subject: Park Central - Development Agreement - Deadline Extension

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hello Karen, Matt and team,

I hope this finds you well! The Park Central project at 318 W College Ave. is coming together nicely.

We are approaching a few deadlines per the development agreement. I am writing to request an extension to the following sections;

Section 4.1.1 states the project will be complete by December 31, 2022. I am requesting a 6 month extension for project completion, to June 30, 2023.

Section 4.1.2 states the property will be assessed at \$8,100,000.0 by January 1, 2023. I am requesting a 12 month extension for that assessment to Jan 1, 2024.

As mentioned the project is coming along nicely and we are projecting a mid April completion! There have been a number of unforeseen delays throughout the project, with the major delay occurring at the very beginning as the existing structure had many layers and objectives to be determined with soil tests and structural analysis. We had to make some structural changes to the footings and the existing steel structure, which took many months longer to accomplish than one could have anticipated. We couldn't start with the upper floor additions until the base structure was approved and signed off on. Besides the structural planning and re-enforcements, there have been a few delays in building materials, sub contractors and logistics related to the pandemic i.e. product shortages and supply chain issues. However, I will give credit to the build team to work through these issues and maintain a tight schedule hitting deadlines along the way, once we were finally able to get started. We are making great progress everyday now and look forward to the completion this Spring!

Please understand the need to extend the timeline and language in the development agreement, and I am confident this will be the only extension required.

Let me know if you need any additional information.

Thank you very much and Happy Holidays!

Matthew Cole
414.477.4979

Attention: This message was sent from a source external to the City of Appleton. Please use caution when opening attachments or clicking links.