

CITY OF APPLETON 2022 BUDGET
CAPITAL PROJECTS FUNDS

NOTES

Lined area for notes.

**CITY OF APPLETON 2022 BUDGET
CAPITAL PROJECTS FUNDS**

Community & Economic Development

Business Unit 4330

PROGRAM MISSION

This fund provides for the City's investment in the redevelopment of targeted areas of the City.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy # 2: "Encourage active community participation and involvement".

Objectives:

The City's updated Comprehensive Plan 2010-2030, including the downtown plan and Fox River chapters, and the economic development strategic plan have identified areas where redevelopment may be appropriate. The ability of the City to acquire properties in these areas as they become available will enhance our ability to influence meaningful redevelopment. Supporting the retention, growth and long-term economic vitality of Appleton's businesses is also a priority.

| | | |
|---------|--------|------|
| Project | Amount | Page |
|---------|--------|------|

No funds have been budgeted for 2022. If a development project arises, a separate action requesting applicable funding will be presented to the Council for approval at that time.

Major changes in Revenue, Expenditures, or Programs:

No major changes.

DEPARTMENT BUDGET SUMMARY

| Programs | | Actual | | Budget | | | % Change * |
|-------------------------------|------------------------|------------|----------|--------------|--------------|------|---------------|
| Unit | Title | 2019 | 2020 | Adopted 2021 | Amended 2021 | 2022 | |
| Program Revenues | | \$ 101,867 | \$ 2,185 | \$ - | \$ - | \$ - | - |
| Program Expenses | | \$ 103,718 | \$ - | \$ - | \$ - | \$ - | N/A |
| Expenses Comprised Of: | | | | | | | |
| | Personnel | - | - | - | - | - | N/A |
| | Administrative Expense | - | - | - | - | - | N/A |
| | Supplies & Materials | - | - | - | - | - | N/A |
| | Purchased Services | 103,718 | - | - | - | - | N/A |
| | Utilities | - | - | - | - | - | N/A |
| | Repair & Maintenance | - | - | - | - | - | N/A |
| | Capital Expenditures | - | - | - | - | - | N/A |

**CITY OF APPLETON 2022 BUDGET
CAPITAL PROJECTS FUNDS**

COMMUNITY DEVELOPMENT

Business Unit 4330

PROGRAM BUDGET SUMMARY

| Description | Actual | | Budget | | |
|--------------------------------|-------------------|-----------------|--------------|--------------|-------------|
| | 2019 | 2020 | Adopted 2021 | Amended 2021 | 2022 |
| Revenues | | | | | |
| 471000 Interest on Investments | \$ 1,867 | \$ 2,185 | \$ - | \$ - | \$ - |
| 503500 Other Reimbursements | 100,000 | - | - | - | - |
| Total Revenue | <u>\$ 101,867</u> | <u>\$ 2,185</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenses | | | | | |
| 632700 Miscellaneous Equipment | \$ 74,118 | \$ - | \$ - | \$ - | \$ - |
| 640400 Consulting Services | 29,600 | - | - | - | - |
| Total Expense | <u>\$ 103,718</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

DETAILED SUMMARY OF 2022 PROPOSED EXPENDITURES > \$15,000

None

CITY OF APPLETON 2022 BUDGET
COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

| | 2019 Actual | 2020 Actual | 2021 Budget | 2021 Projected | 2022 Budget |
|---------------------------------------|------------------|------------------|------------------|-------------------|------------------|
| Revenues | | | | | |
| Interest Income | \$ 1,867 | \$ 2,185 | \$ - | \$ - | \$ - |
| | 100,000 | - | - | - | - |
| Total Revenues | <u>101,867</u> | <u>2,185</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenses | | | | | |
| Program Costs | 103,718 | - | - | - | - |
| Total Expenses | <u>103,718</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Revenues over (under) Expenses | (1,851) | 2,185 | - | - | - |
| Other Financing Sources (Uses) | | | | | |
| Proceeds of G.O. Debt | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Equity | (1,851) | 2,185 | - | - | - |
| Fund Balance - Beginning | <u>78,363</u> | <u>76,512</u> | <u>78,697</u> | <u>78,697</u> | <u>78,697</u> |
| Fund Balance - Ending | <u>\$ 76,512</u> | <u>\$ 78,697</u> | <u>\$ 78,697</u> | <u>\$ 78,697</u> | <u>\$ 78,697</u> |