January 6th, 2025

Lily Paul Economic Development Specialist City of Appleton, Community Development Dept. 100 N. Appleton Street Appleton, WI 54911

Re: 200 W College Ave, Appleton, WI

Ms. Paul,

Thank you for your assistance with our project at 200 W College Ave.

I am respectfully requesting an extension on the start date of the Development Agreement from January 1st, 2025, to January 1st, 2026.

Completion of the apartments is scheduled for June. We hoped to be completed already but have run into some delays with gaining access to the Chase Bank space for the necessary sprinkler, electric and plumbing work. In addition, our electrical switch gear has been delayed. We knew this would be a hurdle and ordered the gear approximately 12 months ago. The latest update is that we should receive this in March.

On the positive side, we are ready for MEP inspection on the entire 2nd floor, except for the work that is requiring access to the Chase Bank space. This work is anticipated to occur the week of January 13th. Pending MEP Inspection approval, the drywall crews plan to start on January 20th and take approximately 3 weeks to complete.

On the third floor, the new stairwells are installed connecting the 3rd and 4th floors for the Penthouse units and framing is nearly completed. The subcontractors are planning to be ready for MEP inspection on February 17th, drywall will take a similar amount of time following inspection approval.

Finally, we have secured a main level tenant! The business name will be Vault 202 Brewery and Taphouse. They will occupy the remaining space on the main level and 3,000 sq. ft on the vault level. They plan to use the vault as a tasting room and open mid-2025.

Sincerely,

David Baehr Managing Member Oshkosh Investment LLC

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