



City of Appleton

100 North Appleton Street
Appleton, WI 54911-4799
www.appleton.org

Meeting Minutes Finance Committee

Monday, January 15, 2018

4:30 PM

Council Chambers, 6th Floor

SPECIAL

1. Call meeting to order

Meeting called to order at 4:30pm.

2. Roll call of membership

Present: 4 - Alderperson Plank, Alderperson Lobner, Alderperson Siebers and
Alderperson Baranowski

Excused: 1 - Alderperson Croatt

4. **Public Hearings/Appearances**

5. **Action Items**

[18-0077](#)

Resolution #23-R-17

Resolution Regarding Financing Option for the Fox Cities Exhibition
Center

Submitted by: Alderperson Plank - District 7 & Alderperson Baranowski
- District 5

Referred to: Mayor's Office

Be It Resolved:

Upon receipt of work performed by R.W. Baird with respect to financing
of the Fox Cities Exhibition Center, a report of their findings be presented
to the Finance Committee and/or the full Common Council in a timely
manner.

The presentation will be conducted by a representative employed by
R.W. Baird. The City Attorney and Finance Director of the City of
Appleton will be present for consultation.

The Finance Committee and/or Common Council will then determine and
authorize the financing mechanism to be used to fund the Fox Cities
Exhibition Center.

**Alderperson Baranowski moved, seconded by Alderperson Siebers, that the
Report Action Item be recommended for approval. Roll Call. Motion carried by
the following vote:**

Aye: 4 - Alderperson Plank, Alderperson Lobner, Alderperson Siebers and Alderperson Baranowski

Excused: 1 - Alderperson Croatt

[18-0078](#)

Approve the financing recommendation made by Baird for the Fox Cities Exhibition Center

Attachments: [Baird FCEC Presentation 1-8-18.pdf](#)
[Room Tax Collections.pdf](#)
[FCEC Financing Comparison Memo 011518.pdf](#)
[FRED Graph.pdf](#)
[Private Placement Bonds.pdf](#)
[Term Sheet 10.26.17.pdf](#)

Alderperson Plank moved, seconded by Alderperson Baranowski, that the Report Action Item be recommended for approval. Roll Call. Motion carried by the following vote:

Aye: 4 - Alderperson Plank, Alderperson Lobner, Alderperson Siebers and Alderperson Baranowski

Excused: 1 - Alderperson Croatt

[18-0079](#)

Resolution #24-R-17

Resolution Regarding Pledge & Security Agreement with Respect to Financing of the Fox Cities Exhibition Center

Submitted by: Alderperson Plank - District 7 & Alderperson Baranowski - District 5

Referred to: Attorney's Office

Be It Resolved:

The Finance Committee and/or Common Council, with consultation from the Office of the City Attorney of Appleton, review the Pledge and Security Agreement document authorizing financing of the Fox Cities Exhibition Center.

Upon this review, the Common Council will approve the document in final form prior to its execution.

Alderperson Plank moved, seconded by Alderperson Baranowski, that the Report Action Item be recommended for approval. Roll Call. Motion carried by the following vote:

Aye: 4 - Alderperson Plank, Alderperson Lobner, Alderperson Siebers and Alderperson Baranowski

Excused: 1 - Alderperson Croatt

6. Information Items

None

7. Adjournment

Alderson Baranowski moved, seconded by Alderson Siebers, that the meeting be adjourned. Roll Call. Motion carried by the following vote:

Aye: 4 - Alderson Plank, Alderson Lobner, Alderson Siebers and Alderson Baranowski

Excused: 1 - Alderson Croatt