

CITY OF APPLETON 2026 BUDGET
CAPITAL PROJECTS FUNDS

NOTES

CITY OF APPLETON 2026 BUDGET

CAPITAL PROJECTS FUNDS

Tax Incremental District #10

Business Unit 4130

PROGRAM MISSION

This fund provides for redevelopment of the north side of the West College Avenue corridor from Lilas Drive to Linwood Avenue and for the receipt of district "incremental" property taxes and other revenues, along with the corresponding program expenditures.

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy #2: "Encourage active community participation and involvement".

Objectives:

The district was created September 19, 2013 and allows a 22-year expenditure period to make investments. Costs can be recouped over the 27-year maximum life (September 18, 2040).

The largest building in TIF District #10 is the Marketplace Commercial Center. Built in 1964 and added to in 1988, it has experienced significant vacancies for several years. The largest vacant parcel in this District is the 12-acre former K-Mart site. The K-Mart store was demolished in 2008, leaving a blighted, vacant parcel. CVS Pharmacy vacated their 17,000 square foot building in 2009 and it remains unoccupied. These sites and buildings are poised for commercial redevelopment or rehabilitation, being located along the gateway to Appleton with easy access to U.S. Highway 41 and Appleton's downtown.

Major changes in Revenue, Expenditures, or Programs:

No major changes.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			%
Unit	Title	2023	2024	Adopted 2025	Amended 2025	2026	Change *
Program Revenues		\$ 10,597	\$ 19,686	\$ 22,561	\$ 22,561	\$ 22,561	0.00%
Program Expenses		\$ 1,824	\$ 1,547	\$ 1,650	\$ 1,650	\$ 1,650	0.00%
Expenses Comprised Of:							
	Personnel	-	-	-	-	-	N/A
	Purchased Services	1,621	1,547	1,650	1,650	1,650	0.00%
	Miscellaneous Expense	203	-	-	-	-	N/A
	Capital Expenditures	-	-	-	-	-	N/A
	Transfers Out	-	-	-	-	-	N/A

CITY OF APPLETON 2026 BUDGET CAPITAL PROJECTS FUNDS

Tax Incremental District #10

Business Unit 4130

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2023	2024	Adopted 2025	Amended 2025	2026
Revenues					
411000 Property Tax	\$ 28,077	\$ 206,227	\$ -	\$ -	\$ -
422700 State Aid - Computers	5,162	5,163	5,163	5,163	5,163
422800 State Aid - Personal Prop	-	-	17,398	17,398	17,398
471000 Interest on Investments	5,435	14,523	-	-	-
Total Revenue	<u>\$ 38,674</u>	<u>\$ 225,913</u>	<u>\$ 22,561</u>	<u>\$ 22,561</u>	<u>\$ 22,561</u>
Expenses					
640100 Accounting/Audit Fees	\$ 1,471	\$ 1,397	\$ 1,500	\$ 1,500	\$ 1,500
640202 Recording/Filing Fees	150	150	150	150	150
659900 Other Contracts/Obligation	203	-	-	-	-
Total Expense	<u>\$ 1,824</u>	<u>\$ 1,547</u>	<u>\$ 1,650</u>	<u>\$ 1,650</u>	<u>\$ 1,650</u>

DETAILED SUMMARY OF 2026 PROPOSED EXPENDITURES > \$15,000

None

CITY OF APPLETON 2026 BUDGET
TAX INCREMENTAL DISTRICT #10
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

Revenues	2023 Actual	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Property Taxes	\$ 28,077	\$ 206,227	\$ -	\$ -	\$ -
Intergovernmental Revenue	5,162	5,163	22,561	22,561	22,561
Interest on Investments	5,435	14,523	-	-	-
Total Revenues	<u>38,674</u>	<u>225,913</u>	<u>22,561</u>	<u>22,561</u>	<u>22,561</u>
Expenses					
Program Costs	203	-	-	-	-
Administration	1,621	1,547	1,650	1,650	1,650
Total Expenses	<u>1,824</u>	<u>1,547</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>
Revenues over (under) Expenses	36,850	224,366	20,911	20,911	20,911
Other Financing Sources (Uses)					
Proceeds of G.O. Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	36,850	224,366	20,911	20,911	20,911
Fund Balance - Beginning	<u>110,006</u>	<u>146,856</u>	<u>371,222</u>	<u>371,222</u>	<u>392,133</u>
Fund Balance - Ending	<u>\$ 146,856</u>	<u>\$ 371,222</u>	<u>\$ 392,133</u>	<u>\$ 392,133</u>	<u>\$ 413,044</u>

SCHEDULE OF CASH FLOWS

Cash - Beginning of Year	\$ 371,222	\$ 392,133
+ Net Change in Equity	20,911	20,911
+ Advance from General Fund	-	-
- General Fund Advance Repayment	-	-
Working Cash - End of Year	<u>\$ 392,133</u>	<u>\$ 413,044</u>