

.meeting community needs...enhancing quality of life."

TO:

Finance Committee

FROM:

Tony Saucerman, Finance Director 13

DATE:

November 10, 2016

RE:

Request to award 3 year contract to Schenck SC to provide audit services

for the 2016, 2017 and 2018 annual audits

The City's contract with Baker Tilly, LLP to provide audit services expired upon completion of the 2015 audit in June, 2016. In August, 2016 an RFP for audit services was issued. The RFP drew six responses from area public accounting firms. The responses were evaluated by a team of staff from the Finance Department, Attorneys Office and Valley Transit. The results of the scoring (100 max.) are indicated below along with the three-year costs proposed by each firm.

| Firm Name | Score | <u>2016 </u> | <u>2017</u> | <u> 2018</u> | <u>Total</u> |
|----------------|-------|---|-------------|--------------|--------------|
| Schenck | 93.9 | \$73,000 | \$74,500 | \$75,900 | \$223,400 |
| Baker Tilly | 91.5 | \$89,500 | \$92,500 | \$95,000 | \$277,000 |
| Wipfli | 85.7 | \$79,300 | \$79,300 | \$79,300 | \$237,900 |
| Clifton Larson | 83.5 | \$81,400 | \$82,700 | \$85,050 | \$249,150 |
| Wegner | 73.8 | \$77,700 | \$77,700 | \$77,700 | \$233,100 |
| Hawkins Ash | 70.7 | \$70,000 | \$71,410 | \$72,840 | \$214,215 |

Based on the scoring and proposed costs, staff is requesting the Finance Committee's approval to award the contract to Schenck SC. If you have any questions on this request, feel free to contact me.