

CITY OF APPLETON 2026 BUDGET									
CAPITAL PROJECTS FUNDS									

NOTES

CITY OF APPLETON 2026 BUDGET

CAPITAL PROJECTS FUNDS

Industrial Park Land

Business Unit 4280/4281

PROGRAM MISSION

The Industrial Park Land Fund is the clearing house for the City's industrial and business park land sale revenue, acquisition of associated land, and land development costs associated with industrial/business park infrastructures. This fund is utilized for these purposes, exclusive of the industrial/business park areas developed and financed with tax incremental financing district(s).

PROGRAM NARRATIVE

Link to City Goals:

Implements Key Strategy #4: "Continually assess trends affecting the community and proactively respond".

Objectives:

The 2026 budget includes funds for maintenance of the remaining 2.28 acres of land and berm maintenance in the City's Northeast Business Park in addition to the Southpoint Commerce Park. This includes weed cutting, soil testing, environmental reviews, surveys, real estate commissions, title insurance, and other costs associated with selling land. Maintenance costs and rental income associated with the home and land acquired in 2016 at 110 and 210 W Edgewood Drive are also included in this budget. In addition, funds to cover the cost of lighting the two business park identification signs marking the main entrances to the Northeast Business Park and Southpoint Commerce Park are included in this budget. There are currently four parcels sold in the Northeast Business Park that remain undeveloped. Per the covenants, the owners have one year to develop these parcels. The City has first right of refusal on these properties if the current owners wish to sell.

Major changes in Revenue, Expenditures or Programs:

Increase in Consulting to plan/prepare Edgewood property for development in alignment with new comprehensive plan.

DEPARTMENT BUDGET SUMMARY

Programs		Actual		Budget			% Change *
Unit	Title	2023	2024	Adopted 2025	Amended 2025	2026	
	Program Revenues	\$ 387,097	\$ 136,142	\$ 12,950	\$ 12,950	\$ 12,950	0.00%
	Program Expenses	\$ 48,382	\$ 27,602	\$ 55,955	\$ 55,955	\$ 75,955	35.74%
Expenses Comprised Of:							
	Personnel		-	-	-	-	N/A
	Purchased Services	48,382	27,602	55,955	55,955	75,955	35.74%
	Capital Expenditures	-	-	-	-	-	N/A

**CITY OF APPLETON 2026 BUDGET
CAPITAL PROJECTS FUNDS**

Industrial Park Land

Business Unit 4280/4281

PROGRAM BUDGET SUMMARY

Description	Actual		Budget		
	2023	2024	Adopted 2025	Amended 2025	2026
Revenues					
471000 Interest on Investments	\$ 106,569	\$ 119,998	\$ -	\$ -	\$ -
500400 Sale of City Property	254,359	-	-	-	-
501500 Rental of City Property	26,169	16,144	12,950	12,950	12,950
Total Revenue	<u>\$ 387,097</u>	<u>\$ 136,142</u>	<u>\$ 12,950</u>	<u>\$ 12,950</u>	<u>\$ 12,950</u>
Expenses					
640400 Consulting Services	\$ 23,715	\$ 6,420	\$ 30,000	\$ 30,000	\$ 50,000
641200 Advertising	9,470	9,697	13,602	13,602	13,602
641301 Electric	185	46	300	300	300
641306 Stormwater	6,714	6,822	7,053	7,053	7,053
642500 CEA Expense	97	-	-	-	-
659900 Other Contracts/Obligation	8,201	4,617	5,000	5,000	5,000
Total Expense	<u>\$ 48,382</u>	<u>\$ 27,602</u>	<u>\$ 55,955</u>	<u>\$ 55,955</u>	<u>\$ 75,955</u>

DETAILED SUMMARY OF 2026 PROPOSED EXPENDITURES > \$15,000

Consulting Services

Pre-Design for Edgewood Property	\$ 50,000
	<u>\$ 50,000</u>

CITY OF APPLETON 2026 BUDGET
INDUSTRIAL PARK LAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)

	2023 Actual	2024 Actual	2025 Budget	2025 Projected	2026 Budget
Revenues					
Interest Income	\$ 106,569	\$ 119,998	\$ -	\$ -	\$ -
Other	26,169	16,144	12,950	12,950	12,950
Total Revenues	<u>132,738</u>	<u>136,142</u>	<u>12,950</u>	<u>12,950</u>	<u>12,950</u>
Expenses					
Program Costs	48,382	27,602	55,955	55,955	75,955
Total Expenses	<u>48,382</u>	<u>27,602</u>	<u>55,955</u>	<u>55,955</u>	<u>75,955</u>
Revenues over (under) Expenses	84,356	108,540	(43,005)	(43,005)	(63,005)
Other Financing Sources (Uses)					
Sale of City Property	254,359	-	-	-	-
Transfer In - General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>254,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Equity	338,715	108,540	(43,005)	(43,005)	(63,005)
Fund Balance - Beginning	<u>2,319,669</u>	<u>2,658,384</u>	<u>2,766,924</u>	<u>2,766,924</u>	<u>2,723,919</u>
Fund Balance - Ending	<u>\$ 2,658,384</u>	<u>\$ 2,766,924</u>	<u>\$ 2,723,919</u>	<u>\$ 2,723,919</u>	<u>\$ 2,660,914</u>