



MEMORANDUM

TO: Community and Economic Development Committee
FROM: Matt Rehbein, Economic Development Specialist
DATE: August 26, 2020
RE: Southpoint Commerce Park – Deed Restrictions and Covenants

To ensure the City's business parks are developed in alignment with the goals of the City, we have recorded Deed Restrictions and Covenants on parcels of land at the time of platting or sale.

Typical terms include lot coverage, setbacks, building materials, use type and rights to repurchase in the event of resale or failure to build within a specified timeframe.

Deed Restrictions have been recorded on Plats 1, 2 and 3 in the Southpoint Commerce Park (attached). We also have four (4) parcels (Tax IDs: 9-5712-00, 9-5712-39, 9-5712-40, and 9-5714-00) that were created by Certified Survey Map (CSM) and do not have Deed Restrictions recorded on them at this time. To ensure continuity of development, staff would like to adopt identical Deed Restrictions for the aforementioned parcels.

Staff Recommendation:

Deed Restrictions and Covenants matching those recorded on Southpoint Commerce Park Plats 1, 2 and 3 be recorded on Tax Parcel Numbers: 31-9-5712-00, 31-9-5712-39, 31-9-5712-40, and 31-9-5714-00 **BE APPROVED.**